

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 184 OF 2020 (RPJ)**

**IN THE MATTER OF SECTION 238 OF THE COMPANIES ACT (2021 REVISION)  
AND IN THE MATTER OF FGL HOLDINGS**

**BETWEEN**

**FGL HOLDINGS**

**Petitioner**

**And**

- 1. KINGSTOWN PARTNERS MASTER LTD**
- 2. KINGSTOWN PARTNERS II LP**
- 3. KTOWN LP**
- 4. KINGFISHERS LP**
- 5. KINGSTOWN 1740 FUND LP**

**Respondents**

**Before: The Hon. Justice Parker**

**Heard: On the Papers**

**Draft judgment  
circulated: 1 March, 2021**

**Judgment delivered: 8 March, 2021**

**HEADNOTE**

**Ruling on leave to appeal 24 December 2020 Directions Order**

1. Having carefully considered the materials submitted by the parties leave to appeal is refused. The appeal has no real prospect of success and there is no other compelling reason to grant leave.



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THE HON. RAJ PARKER  
JUDGE OF THE GRAND COURT