

MAPLES

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION
IN CHAMBERS
BEFORE THE HONOURABLE JUSTICE FOSTER

11 May 2012

FSD CAUSE No. 9 OF 2009 (AFJ)

IN THE MATTER OF The Companies Law (2011 Revision)
AND IN THE MATTER OF Laurus Master Fund, Ltd. (in Official Liquidation)

ORDER

UPON the Summonses of the Joint Official Liquidators ("JOLs") of Laurus Master Fund, Ltd. (in Official Liquidation) (the "**Master Fund**") dated 22 March and 7 May 2012

AND UPON reading the Tenth and Eleventh Affidavits of Russell Smith dated 22 March and 7 May 2012, respectively

AND UPON hearing counsel for the JOLs

IT IS ORDERED that:

- 1 The JOLs' remuneration for the periods 1 March to 31 August 2011 in the sum of US\$459,198.50 and 1 September 2011 to 29 February 2012 in the sum of US\$498,268.50, as set out in the said Tenth and Eleventh Affidavits of Russell Smith and as agreed by the Liquidation Committee, be approved.
- 2 The costs of the Summonses be costs in the Official Liquidation of the Master Fund.

DATED this 11th day of May 2012

FILED this 11th day of May 2012



THE HONOURABLE JUSTICE FOSTER



This ORDER was filed by Maples and Calder, attorneys for the Joint Official Liquidators, whose address for service is PO Box 309GT, Umland House, South Church Street, George Town, Grand Cayman, Cayman Islands. (Ref: MJC/MCK/60C076-01/23506013).