

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 204 of 2010 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF AJW OFFSHORE II, LTD. (IN OFFICIAL LIQUIDATION)

Order
(Amended pursuant to GCR O.20, r.11)

UPON hearing counsel for David Walker and Ian Stokoe (the **Liquidators**) of PwC Corporate Finance & Recovery (Cayman) Ltd, the liquidators of AJW Master Fund II AJW Offshore II, Ltd (the **Company**) on their Summons dated 25 March 2015 by which the Liquidators seek orders approving their remuneration

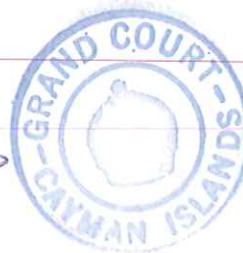
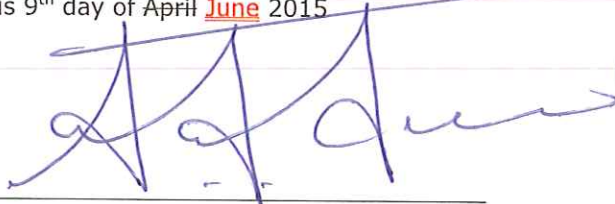
AND UPON reading the Twenty-Second Affidavit of Ian Stokoe sworn on 30 March 2015

IT IS ORDERED AND DIRECTED THAT:

1. The Liquidators' remuneration for the period 1 September 2014 to 28 February 2015 for the sum of US\$73,690.55 12,922.40 is hereby approved.
2. The Liquidators shall apply for approval of their fees for the period from 1 March 2015 to 31 August 2015, such application to be heard on
3. The Liquidators' costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 9th day of April ~~April~~ June 2015

Filed this 9th day of April ~~April~~ June 2015



The Hon. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT