



**IN THE GRAND COURT OF THE CAYMAN ISLANDS**  
**FINANCIAL SERVICES DIVISION**

**FSD No: 83 of 2011 - AJJ**

**THE HON MR JUSTICE ANDREW J. JONES QC**

**IN OPEN COURT, 18<sup>TH</sup> MAY 2012**

**IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)**

**AND IN THE MATTER OF CHINA MILK PRODUCTS GROUP LIMITED (IN PROVISIONAL LIQUIDATION)**

**ORDER**

UPON hearing counsel for the Joint Provisional Liquidators of China Milk Products Group Limited (in Provisional Liquidation) ("the JPLs" and "the Company" respectively)

AND UPON hearing counsel for the Company acting upon the instructions of its board of directors

AND UPON READING the Sixth Affidavit of Cosimo Borrelli sworn on 11<sup>th</sup> May 2012 and the JPLs' First, Second and Third Reports dated 14<sup>th</sup> October 2011, 5<sup>th</sup> January 2012 and 11<sup>th</sup> May 2012 respectively

IT IS ORDERED that :-

1. The hearing of the Petition shall be adjourned part heard until 10.00am on Monday 9<sup>th</sup> July.
2. Notice of the adjourned hearing of the Petition and a copy of this Order shall be sent by the JPLs to –

- (a) each of the Company's ordinary unsecured creditors;
  - (b) each of the Bondholders (as defined in paragraph 5 of the Order made on 22<sup>nd</sup> July 2011) whose identity is known to the JPLs;
  - (c) DB Trustees (Hong Kong) Ltd in its capacity as trustee for the Bondholders;
  - (d) each member of the Liquidation Committee; and
  - (e) each director of the Company,
- no later than Monday 18<sup>th</sup> June 2012.

AND ITS IS FURTHER DIRECTED that :-

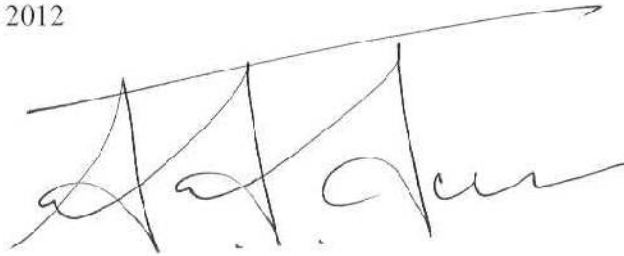
3. The Company's directors shall prepare a report upon the current financial condition of the Company and its subsidiaries which shall be delivered to the JPLs no later than 11<sup>th</sup> June 2012 ("the Directors' Report").
4. The JPLs shall prepare a report and analysis ("the Fourth Report") of the current financial condition of the Company and its subsidiaries, to which shall be annexed copies of :-
  - (a) the audited financial statements of Daqing Yinlou Dairy Co Ltd for the years ended 31<sup>st</sup> March 2010 and 2011;
  - (b) the unaudited management accounts of Daqing Yinlou Dairy Co Ltd for the year ended 31<sup>st</sup> March 2012; and
  - (c) the Directors' Report.
5. The JPLs shall send electronic copies of the Fourth Report (and the documents annexed thereto) to those specified in paragraph 2 of this Order by e-mail no later than 25<sup>th</sup> June 2012. Hard copies shall be sent to the Bondholders (as defined) by courier to arrive no later than 28<sup>th</sup> June 2012.



6. The JPLs shall apply to the Court for approval of their remuneration and expenses (including legal fees) for the period from 1<sup>st</sup> December 2011 to 31<sup>st</sup> May 2012, such application to be heard on Monday 9<sup>th</sup> July 2012, immediately after the adjourned hearing of the Petition. .
7. One of the JPLs shall attend at the adjourned hearing of the Petition in person.

Dated this 18<sup>th</sup> day of May 2012

Filed this 18<sup>th</sup> day of May 2012

A handwritten signature in black ink, appearing to read 'A. J. Jones', written over a horizontal line.

HON. MR JUSTICE ANDREW J. JONES QC  
JUDGE OF THE GRAND COURT

