

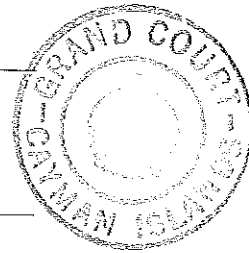
**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 200 OF 2011 (AJJ)

**BEFORE THE HON. JUSTICE ANDREW J. JONES QC
IN CHAMBERS, 13TH JULY 2015**

**IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF AJW MASTER FUND, LIMITED (IN OFFICIAL LIQUIDATION)**

ORDER



UPON the application of Ian Stokoe and David Walker (the **Joint Official Liquidators**) of the above-mentioned entity (the **Company**), by summons dated 29 June 2015 (the **Summons**)

AND UPON reading the Affidavit of Ian Stokoe, sworn on 29 June 2015

AND UPON the Applicants undertaking to file a sworn copy of the Conway Affidavit with the Court in due course

AND UPON no objection having been received by the Joint Official Liquidators from any member of the liquidation committee of the Company to the orders sought in the Summons

AND UPON reading the letter dated 3 July 2015 sent on behalf of the Joint Official Liquidators

IT IS ORDERED AND DIRECTED THAT

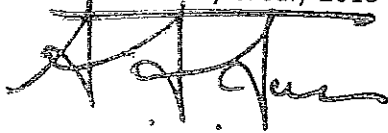
1. Pursuant to Order 5 rule 4 of the Companies Winding Up Rules:
 - 1.1. Mr Ian Stokoe, of PwC Corporate Finance & Recovery (Cayman) Limited (**PwC**), PO Box 258, Strathvale House, 90 North Church Street, George Town, Grand Cayman be released from the performance of any further duties as Joint Official Liquidator of the Company in light of his retirement from PwC and having confirmed his resignation

from his appointment effective from the date of this Order, without the need for any report or accounts to be prepared; and

- 1.2. Mr Simon Conway, of PwC, PO Box 258, Strathvale House, 90 North Church Street, George Town, Grand Cayman, be appointed as successor to Mr Stokoe as joint official liquidator, with power to act jointly and severally with David Walker.
2. In accordance with CWR O.5, r.3(a) notice of the appointment of Mr Conway be published in the Cayman Islands Gazette and the requirement at CWR O.5, r.3(b) for further publication be dispensed with.
3. No order as to costs.

Dated this 13th day of July 2015

Filed this 13th day of July 2015



The Hon. Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT

