

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD NO. 60 OF 2011 - AJJ

IN THE MATTER OF THE COMPANIES LAW

AND IN THE MATTER OF AJW MASTER FUND II, LTD. (IN OFFICIAL LIQUIDATION)

Before the Honourable Mr. Justice Jones QC
In Chambers

19 July 2011

ORDER

UPON HEARING counsel for Messrs Ian Stokoe and David Walker (the “**Successor Liquidators**”) on the summons dated 29 June 2011 for leave to appeal against the costs order contained in paragraph 10 of the Order made 30 May 2011 (the “**Order**”);

AND UPON reading counsel’s skeleton argument dated 13 July 2011;

IT IS ORDERED THAT:

1. The Successor Liquidators shall have leave to appeal against paragraph 10 of the Order.
2. Since the Successor Liquidators are not seeking any order against the original liquidators, who therefore have no interest in the appeal, Notice of Appeal shall be served upon the Liquidation Committee.

Dated this 19th day of July 2011
Filed this 21st day of July 2011



HONOURABLE MR. JUSTICE JONES
JUDGE OF THE FINANCIAL SERVICES DIVISION



This order was filed by Appleby (Cayman) Ltd, Attorneys-at-Law for the Joint Official Liquidators, whose address for service is that of its said Attorneys-at-Law, Clifton House, 75 Foit Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref:GH/JC/310153.0004).