



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

FSD CAUSE No. 36 of 2011 (AJEF)

BEFORE THE HONOURABLE MR. JUSTICE CRESSWELL
IN CHAMBERS 25 APRIL 2012

BETWEEN:

ORIGAMI PARTNERS III L.P.

Plaintiff

-and-

- (1) PURSUIT CAPITAL PARTNERS (CAYMAN) LTD.**
- (2) PURSUIT CAPITAL PARTNERS MASTER (CAYMAN) LTD.**
- (3) PURSUIT INVESTMENT MANAGEMENT LLC**

Defendants

AND BY COUNTERCLAIM:

- (1) PURSUIT CAPITAL PARTNERS (CAYMAN) LTD.**
- (2) PURSUIT CAPITAL PARTNERS MASTER (CAYMAN) LTD.**
- (3) PURSUIT INVESTMENT MANAGEMENT LLC**

Plaintiffs by Counterclaim

-and-

- (1) ORIGAMI PARTNERS III L.P.**
- (2) RUSSELL ALTERNATIVE INVESTMENT FUNDS PLC**
- (3) RUSSELL ALTERNATIVE STRATEGIES FUND II PLC**
- (4) RUSSELL DIVERSIFIED ALTERNATIVES FUND-U.S. BENEFIT PLAN LTD**
- (5) STATE STREET CUSTODIAL SERVICES (IRELAND) LIMITED**

Defendants by Counterclaim

ORDER

UPON the hearing of the Case Management Conference directed by the Court on 19 April 2012;

AND UPON hearing counsel for the Plaintiff and counsel for the Fourth Defendant by Counterclaim, and counsel for the Defendants

IT IS ORDERED AND DIRECTED that:

1. The Plaintiffs by Counterclaim shall file their Reply and Defence to the First and Fourth Defendants by Counterclaim's Counterclaim on or before 2 May 2012.
2. The First and Fourth Defendants by Counterclaim shall file any reply to the Plaintiffs by Counterclaim's Defence to Counterclaim, if so advised, on or before 4 May 2012.
3. All parties shall exchange lists of documents including copies of such documents (made at their own expense) in respect of the Counterclaims and any further discovery by 11 May 2012. For the avoidance of doubt, the Defendants shall disclose all documents in the possession of Maples and Calder, and the Plaintiff and Fourth Defendant by Counterclaim shall disclose all documents in the possession of Conyers Dill & Pearman, relevant to the Counterclaims for rectification subject to any claim for legal professional privilege provided that such a claim is fully particularised in an accompanying letter and any document(s) over which privilege is claimed are sufficiently well identified to enable the opposing party to object to the claim of privilege.
4. Original documents will be available for inspection on 24 hours' notice.
5. Witness statements of those witnesses of fact on whose evidence it is intended to rely, and hearsay notices where required, are to be exchanged by 25 May 2012.
6. Unless otherwise ordered, witness statements are to stand as the evidence in chief of the witnesses at trial.
7. A case memorandum shall be prepared and agreed as far as possible, the case memorandum to include a dramatis personae, a list of issues and a procedural history, with such case memorandum to be filed by 25 May 2012.
8. Preparation of the trial bundle shall be completed in accordance with the FSD Guide by not later 31 May 2012.
9. The estimated length of trial is 2 days. The Court will require 1 day's pre-reading time.



10. The existing trial dates of 29 and 30 May 2012 are hereby vacated and this matter be set down for trial on 2nd and 3rd August 2012.
11. Save as varied by subsequent order, the procedures and processes in the FSD Guide are to be followed.
12. Costs are the Cause.
13. There be liberty to restore the Case Management Conference.
14. The Defendants' Attorneys are to write to the Plaintiffs Attorneys within 14 days setting out the current position in relation to the accounts for the year ended 2009.

Dated this 25th day of April 2012
Filed this 1st day of April 2012

Mary

Cresswell J

THE HONOURABLE MR. JUSTICE CRESSWELL
JUDGE OF THE GRAND COURT



Cause No FSD 0036 of 2011(AJEF)
Cresswell J
Order for Directions
25 April 2012

Agreed as to form and content:

Convers Dill & Pearman

CONVERS DILL & PEARMAN
Attorneys for the Plaintiff/
Fourth Defendant by Counterclaim

Agreed as to form and content:

Ogier

OGIER
Attorneys for the Defendants/
Plaintiffs by Counterclaim

