

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**



CAUSE NO. FSD 74 OF 2012 (AJJ)

**IN OPEN COURT
BEFORE THE HONOURABLE MR. ANDREW J. JONES QC
FRIDAY 6TH JULY 2012**

IN THE MATTER OF THE COMPANIES LAW

AND

IN THE MATTER OF ERC IRELAND PREFERRED EQUITY LIMITED

WINDING UP ORDER

UPON HEARING the Petition of ERC Ireland Preferred Equity Limited (the "**Company**") dated 27 April 2012

AND UPON READING the First and Second Affidavits of Ray Jackson sworn on 27 April 2012 and 5 July 2012 and the First and Second Affirmations of Alastair Beveridge affirmed on 27 April 2012 and 4 July 2012 and the First Affidavit of Tammy Fu sworn on 26 April 2012

AND UPON hearing Counsel for the Company

IT IS ORDERED THAT:


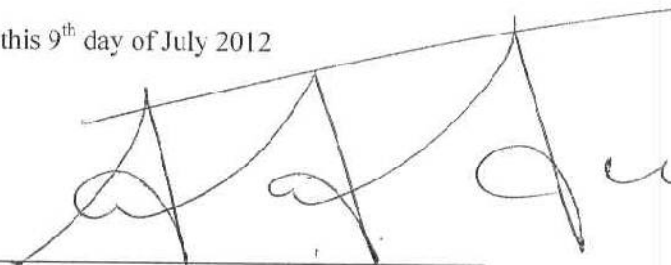
1. The Company be wound up in accordance with the Companies Law (2011 Revision) (the "**Companies Law**").
2. Alastair Beveridge of Zolfo Cooper LLP, 10 Fleet Place, London EC4M 7RB and Tammy Karina Fu of Zolfo Cooper (Cayman) Limited, 4th Floor, Building 3, Cayman Financial Centre, PO Box 1102, Grand Cayman, KY1-1102, Cayman Islands be appointed as official liquidators of the Company with power to act

jointly and severally (the “Official Liquidators”).

3. The Official Liquidators shall not be required to give security for their appointment.
4. The Official Liquidators may exercise the powers prescribed in paragraphs 10 and 11 of Part I of the Third Schedule to the Companies Law without any further sanction of the Court.
5. The costs of, and incidental to, the Petition shall be paid out of the assets of the Company as an expense of the liquidation.

DATED this 6th day of July 2012

FILED this 9th day of July 2012



THE HONOURABLE MR JUSTICE ANDREW J. JONES QC
JUDGE OF THE GRAND COURT