

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION



CAUSE NO FSD: 58 OF 2012 (PCJ)

BETWEEN: (1) CESAR HOTELCO (CAYMAN) LTD.
(2) CESAR PROPERTIES LTD.
(3) CONDOCO GRAND CAYMAN RESORT LTD.
(4) CONDOCO PROPERTIES LTD.
(5) ENDLESS SERVICE LTD.

PLAINTIFFS

AND (1) MICHAEL RYAN
(2) ORION DEVELOPERS LTD.
(3) DECKHOUSES CONSTRUCTION COMPANY LTD.
(4) I.R.R. LIMITED
(5) ENDLESS SERVICE MANAGEMENT LTD.
(6) BLUETIP WATERSPORTS LTD.

DEFENDANTS

CONSENT ORDER

BY AND WITH THE CONSENT OF THE PARTIES:

1. **UNTIL** the final determination of this action or further order:
 - (a) Michael Ryan, Endless Service Management Ltd. and Bluetip Watersports Ltd. undertake that they shall not dispose of, transfer, encumber or otherwise deal with:
 - (i) the 2007 Rolls Royce Phantom motor car, VIN No. SCA1568077UX01098;
 - (ii) the Aquariva 33 yacht;
 - (iii) the 1999 Intrepid 356 Cuddy Offshore Fisherman boat named "Blue Tip" (IDN# IBW 355085 1899);

- (iv) the Intrepid 356 Cuddy Offshore Fisherman named "Blue Tip II" (IDN# IBW 36097 B999);
- (v) the Intrepid Cuddy 356 Offshore Fisherman boat named "Blue Tip III" (IDN# IBW 30509 J899);
- (vi) the 2006 Oculus glass bottom boat (Engine No. OP417269 Verado 275XL); and
- (vii) the "Blue Tip" trade mark

being the assets listed in the Asset Purchase and Licence Agreement dated 21 October 2011 between I.R.R. Limited, Cesar Hotelco Ltd., Condoco Grand Cayman resort Ltd and Endless Service Ltd as Seller and Endless Service Management Ltd and Bluetip Watersports Ltd as Buyer without first providing 14 days' notice of its intention to dispose of, transfer, encumber or otherwise deal with the said assets to the Plaintiffs' Attorneys-at-Law;

- (b) Orion Developers Ltd. undertakes to the Court that it shall not dispose of, deal with or diminish any sums from the account operated in its name at Butterfield Bank (Cayman) Limited ("Butterfield Bank") (account number 01-201-038367) or such other account(s) operated by Orion Developers Ltd. with Butterfield Bank without first providing 14 days' notice of its intention to dispose of, deal with or diminish any such accounts to the Plaintiffs' Attorneys-at-Law.

2. There shall be liberty to apply.

Dated the ^{5th} day of July 2012

~~Dated the 11th~~ day of July 2012

Filed

Cresswell J

The Honourable Justice Cresswell
Judge of the Grand Court



This Consent Order was filed by Mourant Ozannes, Attorneys for the Plaintiffs, whose address for service is 94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman KY1-1108, Cayman Islands.

APPROVED AS TO FORM AND CONTENT:

Mourant Ozannes

Mourant Ozannes
Attorneys-at-Law for the Plaintiffs

Maples and Calder

Maples and Calder
Attorneys-at-Law for the Plaintiffs

