

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 48 OF 2009 (AFJ)
(ORIGINALLY CAUSE NO: 104 OF 2009)

In Chambers

14 August 2012

Before the Honourable Mr Justice Foster QC

IN THE MATTER of the Companies Law (2011 Revision)

AND IN THE MATTER of Freerider Ltd (in Official Liquidation)



ORDER

UPON THE SUMMONS of the Joint Official Liquidators ("JOLs") of Freerider Ltd (in official liquidation) ("**Company**") dated 7 August 2012

AND UPON reading the First Affidavit of Geoffrey David Baker dated 7 August 2012 ("**Baker Affidavit**") and the Settlement Agreement, Bid Agreement and Funding Agreement as defined therein, the sworn but unfiled Seventeenth Affidavit of Peter Le Comte dated 8 August 2012, the Sixth Affidavit of Rachel Baxendale dated 13 August and the sworn but unfiled Seventh Affidavit of Rachel Baxendale dated 14 August 2012

AND UPON Counsel for Mr Le Comte undertaking to file the Seventeenth Affidavit of Peter Le Comte upon receipt of the original

AND UPON Counsel for the JOLs undertaking to file the Seventh Affidavit of Rachel Baxendale

AND UPON hearing Counsel for the JOLs, Counsel for Mr le Comte and Counsel for Mr Heinen, e-Traction Europe B.V. and Tinstaafi B.V.

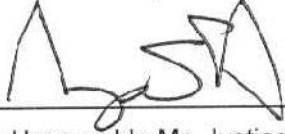
IT IS ORDERED AND DIRECTED THAT:

- 1 The Bid Agreement and Funding Agreement be and are hereby sanctioned pursuant to section 110(2) of the Companies Law (2011 Revision).

2 The JOLs' costs of this Summons be costs in the official liquidation of the Company.

DATED this 14th day of August 2012

FILED this 14th day of August 2012



The Honourable Mr. Justice Foster QC



This ORDER was filed by Maples and Calder, attorneys for the JOLs, whose address for service is PO Box 309GT, Uglan House, South Church Street, George Town, Grand Cayman, Cayman Islands. (Ref: AAG/WPP/657751/24293497)

Approved as to form and content:

Maples and Calder

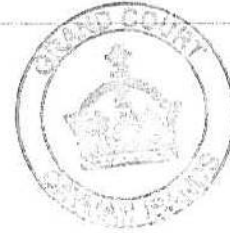
Maples and Calder
Attorneys for the JOLs

Approved as to form and content:

Campbells
Attorneys for Mr le Comte

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Appleby (Cayman) Ltd.
Attorneys for Mr Heinen, e-Traction Europe
B.V. and Tinstaaf B.V.



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