

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 202 OF 2011 - AJJ

AND IN THE MATTER OF AJW OFFSHORE, LTD (IN OFFICIAL LIQUIDATION)

ORDER



UPON reading the Official Liquidators' Summons filed on 31 October 2012.

AND UPON reading the Eighth Affidavit of Ian Stokoe sworn on 30 October 2012.

IT IS ORDERED that the share transfer agreement between HSBC Securities Services Limited as nominee for Unifortune Asset Management SGR Spa ("Unifortune") and Societe Generale Bank & Trust SA as nominee for Unifortune dated 29 October 2012 in respect of 35,851.1333 Class B, Series 0103 shares in AJW Offshore, Ltd and acceded to by the joint official liquidators shall not be avoided and the share register shall be amended accordingly.

Dated this 31st day of October 2012

Filed this 1st day of November 2012

A handwritten signature in black ink, appearing to read "A. Jones", is written over a horizontal line.

**The Honourable Mr Justice Andrew J. Jones Q.C.
Judge of the Grand Court**

K3588553.1

This Order was filed by Appleby (Cayman) Ltd, Attorneys-at-Law for the Applicants, Clifton House, 75 Fort Street, PO Box 190, George Town, Grand Cayman KY1-1104, Cayman Islands (Ref: CR/JGS/411425.0001)