

MAPLES

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

IN CHAMBERS
BEFORE THE HONOURABLE JUSTICE FOSTER
13 November 2012



FSD CAUSE No. 9 OF 2009 (AFJ)

IN THE MATTER OF The Companies Law (2011 Revision)
AND IN THE MATTER OF Laurus Master Fund, Ltd. (in Official Liquidation)

ORDER

UPON the Summons of the Joint Official Liquidators ("JOLs") of Laurus Master Fund, Ltd. (in Official Liquidation) (the "Master Fund") dated 22 October 2012

AND UPON reading the Twelfth Affidavit of Russell Smith dated 8 November 2012 and Exhibit "RS-13" thereto

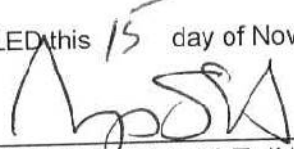
AND UPON hearing counsel for the JOLs

IT IS ORDERED that:

- 1 The JOLs' remuneration for the period 1 March to 31 August 2012 in the sum of US\$558,687.00, as set out in the said Twelfth Affidavit of Russell Smith and as agreed by the Liquidation Committee, be approved.
- 2 The costs of the Summons be costs in the Official Liquidation of the Master Fund.

DATED this 13th day of November 2012

FILED this 15 day of November 2012



THE HONOURABLE JUSTICE FOSTER

This ORDER was filed by Maples and Calder, attorneys for the Joint Official Liquidators, whose address for service is PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands. (Ref. MJC/MCK/600076-01/24896563).