

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 74 OF 2012 (AJJ)

IN THE MATTER OF THE COMPANIES LAW

AND IN THE MATTER OF ERC IRELAND PREFERRED EQUITY LIMITED (IN
OFFICIAL LIQUIDATION)

ORDER FOR DISSOLUTION



UPON hearing counsel for Alastair Beveridge and Tammy Fu of Zolfo Cooper, the Joint Official Liquidators (the “**Official Liquidators**”) of ERC Ireland Preferred Equity Limited (the “**Company**”) upon their Summonses dated 1 November 2012 and 7 December 2012.

AND UPON reading the affidavit of Tammy Fu dated 7 December 2012.

AND UPON reading the Official Liquidators’ final report and accounts dated 5 December 2012 (the “**Final Report**”).

AND UPON the Court being satisfied that on the basis of representations of the Official Liquidators that the Final Report was sent as an attachment to an email to Bank of New York Mellon on 5 December 2012 and no response was received objecting to the application.

IT IS ORDERED that:

1. the Company be dissolved forthwith; and
2. the Official Liquidators be discharged from office.

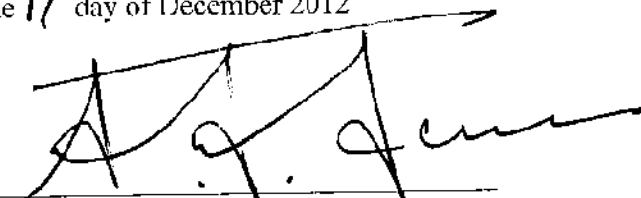
AND IT IS FURTHER DIRECTED that:

3. the requirement for the establishment of a liquidation committee be dispensed with;

4. the Official Liquidators' liquidation file shall be preserved until 15 December 2015, after which time the Official Liquidators be at liberty to destroy such liquidation file;
5. the Company's books and records shall be preserved by the Official Liquidators until at least 15 December 2015, after which time the Official Liquidators shall be at liberty to destroy such books and records; and
6. this Order be filed with the Registrar of Companies within 14 days of the date of this Order in keeping with Order 22, Rule 22(3) of the Companies Winding Up Rules 2008.

Dated the 14th day of December 2012

Filed the 17 day of December 2012


The Honourable Mr. Justice Andrew J. Jones
JUDGE OF THE GRAND COURT



THIS ORDER was filed by Harney Westwood & Riegels, Attorneys-at-Law for the Official Liquidators, whose address for service is 3rd Floor, Queensgate House, 113 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: DWI/HAN/040719.0006).