

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 168 of 2012

The Honourable Mr Justice Andrew J. Jones QC
In Chambers, 21 December 2012

IN THE MATTER OF THE COMPANIES LAW
AND IN THE MATTER OF ORCHID DEVELOPMENTS GROUP LIMITED



ORDER

UPON hearing counsel for Bellpert Corporation (the "Petitioner") upon its Summons dated 17 December 2012 (as amended) and its Summons for Directions dated 20 December 2012;

AND UPON reading the First and Second Affidavits of Guy Meyohas, the First Affidavit of Eleanor Fisher, and the First Affidavit of Alistair Beveridge (together, the "Affidavits");

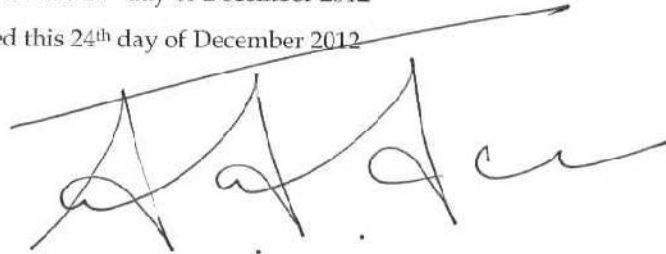
IT IS ORDERED that:-

1. The Petition and 17 December Summons shall be amended to reflect that Alastair Beveridge of Zolfo Cooper LLP is nominated for appointment as a joint official liquidator instead of Stephen Katz of David Rubin and Partners LLP.
2. The time for service of the 17 December Summons is abridged, so that today's hearing is effective.
3. The Petitioner's application for the appointment of provisional liquidators to the Company is dismissed.
4. Any shareholder of the Company and any creditor of the Company and/or its subsidiaries may be heard on the Amended Petition provided that such shareholder or creditor gives notice of its intention to appear and serves any written submission and/or affidavits no later than 17 January 2013.

5. The following documents shall be sent to each shareholder of the Company in whatever manner is authorised by Article 135 of the Company's Articles of Association:-
 - (a) the Amended Petition;
 - (b) the Affidavits (without exhibits);
 - (c) a notice that the exhibits to the Affidavits shall be provided by the Petitioner upon request; and
 - (d) a copy of this Order (together with the draft advertisement annexed to it).
6. The Amended Petition shall be advertised (in English) in the international edition of the Financial Times and (in the local language) in a newspaper having a circulation in Bulgaria, in the form of the draft annexed hereto, such advertisements to be published no later than 7 January 2013.
7. The Amended Petition need not be served on the Company's registered office.
8. The Amended Petition shall be heard on 25 January 2013 at 10.00am.

Dated this 21st day of December 2012

Filed this 24th day of December 2012



The Hon. Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

Cause No. FSD 168 of 2012

IN THE MATTER OF THE COMPANIES LAW

AND IN THE MATTER OF ORCHID DEVELOPMENTS GROUP LIMITED

TAKE NOTICE that a petition for an order that ORCHID DEVELOPMENTS GROUP LIMITED, whose registered office is situated at the office of Paget-Brown Trust Company Ltd, Boundary Hall, Cricket Square, PO Box 1111, Grand Cayman, KY1-1102, Cayman Islands, ("the Company") be put into liquidation and wound up in accordance with the provisions of the Companies Law (2012 Revision) was presented to the Grand Court of the Cayman Islands on 13th December 2012.

The petition was presented by Bellport Corporation of 112 Bonadie Street, Kingstown, St Vincent and the Grenadines. Copies of the petition, supporting affidavits and exhibits can be obtained free of charge from the Petitioner's attorneys, Mourant Ozannes, 94 Solaris Avenue, Caymana Bay, PO Box 1348, Grand Cayman, KY1-1108. E-mail address: Simon.dickson@mourantozannes.com.

The Petitioner has nominated Eleanor Fisher Zolfo Cooper, 38 Market Street, Camana Bay, Grand Cayman, KY1-9006 and Alastair Beveridge of Zolfo Cooper LLP, 10 Fleet Street, London EC4M 7RB for appointment as joint official liquidators of the Company

AND FURTHER TAKE NOTICE that the hearing of the petition will take place at the Law Courts, George Town, Grand Cayman on Friday 25th January 2013 at 10am (local time). Any shareholder of the Company and any creditor of the Company (or any of its subsidiaries) may attend and be heard on the questions (a) whether or not a winding up order should be made and (b) in the event that a winding up order is made, whether some qualified insolvency practitioners, other than the said Eleanor Fisher and Alastair Beveridge should be appointed as official liquidators of the Company, provided that notice of his intention to appear has been served on the Petitioner's attorneys no later than 17th January 2013. Any creditor or shareholder wishing to nominate an alternative qualified insolvency practitioner for appointment as official liquidator must file and serve an affidavit(s) sworn by the nominee(s) in accordance with Order 3, rule 4 of the Companies Winding Up Rules no later than 17th January 2013..

Dated this __ day of January 2013



A handwritten signature in black ink, appearing to be "A. Beveridge", is written over a horizontal line.