

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 27 OF 2013 - AJJ

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND

IN THE MATTER OF HERALD FUND SPC (IN OFFICIAL LIQUIDATION)

ORDER

UPON THE APPLICATION OF Michael Pearson, an official liquidator (the "Additional Liquidator"), of Herald Fund SPC (in Official Liquidation) by Summons dated and filed herein on 12 September 2014 (the "Summons")

AND UPON HEARING Counsel for the Additional Liquidator

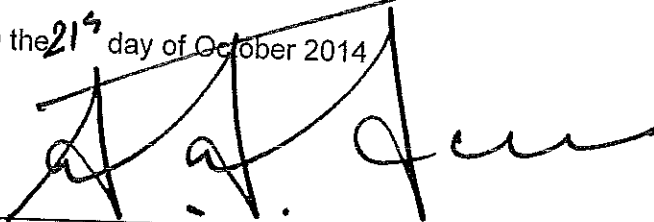
AND UPON HEARING Counsel for Primeo Fund (In Official Liquidation), one of the members of the Liquidation Committee

AND UPON READING the Fourth Affidavit of Michael Pearson sworn on 14 October 2014 together with Exhibit "MP4" thereto

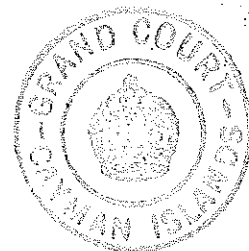
IT IS HEREBY ORDERED that the hearing of the Summons be adjourned part heard until 28 October 2014 at 10am.

DATED the 17th day of October 2014

FILED the 21st day of October 2014



The Hon. Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT



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FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 27 OF 2013 - AJJ

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND

IN THE MATTER OF HERALD FUND SPC (IN OFFICIAL LIQUIDATION)

ORDER

UPON THE APPLICATION OF Russell Smith and Niall Goodsir-Cullen, the joint official liquidators (the "Principal Liquidators"), of Herald Fund SPC (in Official Liquidation) by Summons dated and filed herein on 12 September 2014 (the "Summons")

AND UPON HEARING Counsel for the Principal Liquidators

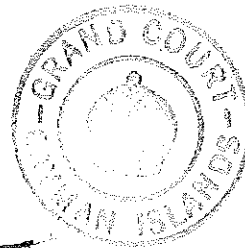
AND UPON HEARING Counsel for Primeo Fund (In Official Liquidation), one of the members of the Liquidation Committee

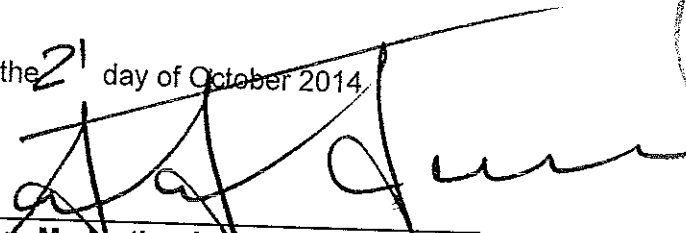
AND UPON READING the Fifth Affidavit of Russell Smith sworn on 14 October 2014 together with Exhibit "RS5" thereto

IT IS HEREBY ORDERED that the hearing of the Summons be adjourned part heard until 28 October 2014 at 10am.

DATED the 17th day of October 2014

FILED the 21st day of October 2014




The Hon. Mr Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT

THIS Order was filed by Walkers, Attorneys at Law for the Principal Liquidators whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001.