

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 168 of 2012 (AJJ)

The Honourable Mr Justice Andrew J. Jones QC
In Open Court, 25 January 2013

IN THE MATTER OF THE COMPANIES LAW
AND IN THE MATTER OF ORCHID DEVELOPMENTS GROUP LIMITED

ORDER



UPON hearing counsel for Bellport Corporation (the "Petitioner") upon its amended petition for an order that Orchid Developments Group Limited ("the Company") be wound up

AND UPON reading the First and Second Affidavits of Guy Meyohas sworn on 13 and 18 December 2012 respectively and being satisfied that the Company is insolvent in that it is unable to pay its debts as they fall due

AND UPON reading the Affidavit of Eleanor Fisher and Alistair Beveridge sworn on 13 and 20 December 2012 respectively

AND UPON the Court being satisfied that the amended petition has been duly served and advertised in compliance with the Order made on 21 December 2012

IT IS ORDERED that:-

1. The Company be wound up in accordance with the Companies Law.
2. Eleanor Fisher of Zolfo Cooper, 38 Market Street, 2nd Floor, Canella Court, Camana Bay, Grand Cayman, KY1-9006 and Alastair Beveridge of Zolfo Cooper LLP, 10 Fleet Street, London EC4M 7RB, England (collectively "the Joint Official Liquidators") are hereby appointed as joint official liquidators of the Company with power to act jointly and severally.
3. The Joint Official Liquidators shall not be required to give security for their appointment.
4. The Joint Official Liquidators shall be authorised to borrow £100,000.00 from the Petitioner, on such terms as they think fit, for the purpose of paying expenses of the liquidation.
5. The Petitioner's costs of the amended petition (excluding the costs of the application for the appointment of provisional liquidators) shall be paid out of the assets of the Company, such costs to be taxed on the indemnity basis if not agreed with the Joint Official Liquidators.

Dated this 25th day of January 2013

Filed this 25th day of January 2013


The Hon. Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT

