

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

FSD CAUSE NO. 60 of 2011 - AJJ

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF AJW MASTER FUND II, LTD. (IN OFFICIAL  
LIQUIDATION)

Before the Hon. Mr. Justice Andrew J Jones QC  
In Chambers  
9 April 2013

ORDER

UPON hearing the summons dated 26 March 2013 filed by David Walker and Ian Stokoe (the "Liquidators") of PwC Corporate Finance & Recovery (Cayman) Ltd, the liquidators of AJW Master Fund II, Ltd (the "Company") by which the Liquidators seek an order approving their remuneration;

AND UPON reading the Twelfth Affidavit of Ian Stokoe sworn 28 March 2013;

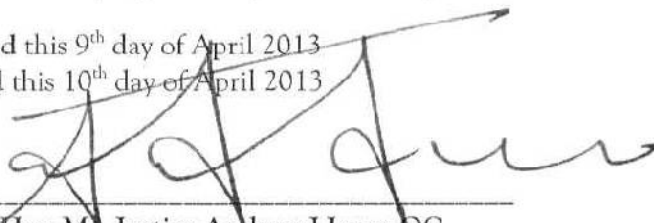
AND UPON hearing counsel for the Liquidators;

IT IS ORDERED AND DIRECTED THAT:

1. The Liquidators' remuneration for the period from 1 September 2012 to 28 February 2013 for the sum of US\$209,536 is hereby approved;
2. The Liquidators shall apply for approval of their remuneration for the period from 1 March to 31 August 2013 on 4 October 2013;
3. The Liquidators' costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 9<sup>th</sup> day of April 2013

Filed this 10<sup>th</sup> day of April 2013

  
The Hon Mr. Justice Andrew J Jones QC  
JUDGE OF THE GRAND COURT



This order was filed by Appleby, Attorneys-at-Law for the Joint Official Liquidators, whose address for service is that of its said Attorneys-at-Law, Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands Ref:CR/JS/411424.0001).