

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 183 OF 2011 - PCJ

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND

IN THE MATTER OF BTU POWER COMPANY (IN OFFICIAL LIQUIDATION)

ORDER



UPON THE APPLICATION OF Michael Penner and Stuart Sybersma, the Joint Official Liquidators (the "**JOLs**"), of BTU Power Company (in Official Liquidation) (the "**Company**") by Summons dated and filed herein on 18 March 2013

AND UPON HEARING Counsel for the JOLs

AND UPON READING the Third Affidavit of Michael Penner sworn herein including exhibits (the "**Penner Affidavit**")

IT IS ORDERED THAT:

1. The JOLs' fees and expenses of US\$375,990 for the period 1 October 2012 to 31 March 2013 (as set out in detail in the Penner Affidavit) be approved and paid out of the assets of the Company;
2. Certain sections of the JOLs' Fourth Report (as defined in the Penner Affidavit), as particularised in the Penner Affidavit, and paragraphs 27 to 49 and 66 to 72 of the Penner Affidavit be sealed pursuant to Order 10, rule 3(3) and Order 24, rule 6 of the Companies Winding Up Rules 2008 (as amended) and not disclosed to any person without the leave of the Court; and

3. The costs of and incidental to this application be paid out of the assets of the Company as an expense of the liquidation of the Company.

DATED the 30 day of April 2013

FILED the 30 day of April 2013

Cresswell J



**THE HONOURABLE JUSTICE CRESSWELL
JUDGE OF THE GRAND COURT**

THIS Order was filed by Walkers, Attorneys at Law for the JOLs whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001.