

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 27 OF 2013 (AJJ)

IN THE MATTER OF SECTION 99 OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF AN APPLICATION PURSUANT TO ORDER 19, RULE 4 OF THE
COMPANIES WINDING UP (AMENDMENT) RULES, 2013

AND IN THE MATTER OF HERALD FUND SPC (IN OFFICIAL LIQUIDATION)

ORDER

UPON this application pursuant to section 99 of the Companies Law (2013 Revision) being presented by the Applicant by letter addressed to the Judge to whom proceedings are assigned in accordance with Order 19, rule 4(2) of the Companies Winding Up (Amendment) Rules, 2013;

AND UPON READING the affidavit of Celestino Amore dated 22 April 2015, with exhibited letter from the liquidators of the Fund in compliance with Order 19, rule 4 of the Companies Winding Up (Amendment) Rules, 2013:

IT IS ORDERED THAT:

1. Leave be granted pursuant to section 99 of the Companies Law (2013 Revision) for 155.6232 in EURO Class Shares and 96.3015 in USD Class Shares in Herald Fund SPC (In Official Liquidation) to be transferred from Credito Privato Commerciale SA to Illiquidx Capital Ltd. as set out in the Share Transfer Form exhibited to the affidavit of Celestino Amore; and
2. The Company's register of members shall be amended accordingly.

Dated the 4th day of May 2015

Filed the 4th day of May 2015



The Hon. Justice Andrew J Jones QC
JUDGE OF THE GRAND COURT

