

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 200 of 2011 (AJJ)

The Honourable Mr Justice Andrew J. Jones QC
In Chambers, 4 October 2013



IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF AJW MASTER FUND, LTD. (IN OFFICIAL LIQUIDATION)

ORDER

UPON hearing counsel for David Walker and Ian Stokoe (the **Liquidators**) of PwC Corporate Finance & Recovery (Cayman) Ltd, the liquidators of AJW Master Fund, Ltd (the **Company**) on their Summons dated 17 September 2013 by which the Liquidators seek orders approving their remuneration

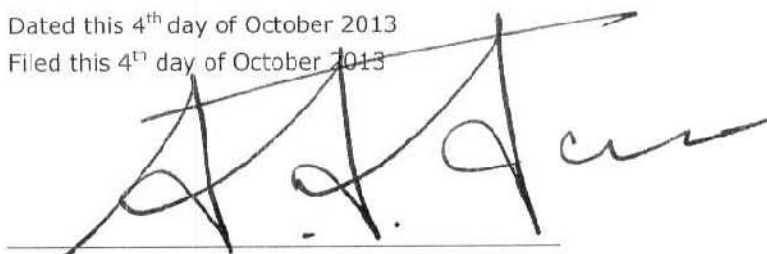
AND UPON reading the Thirteenth Affidavit of Ian Stokoe sworn 27 September 2013

IT IS ORDERED AND DIRECTED THAT:

1. The Liquidators' remuneration for the period 1 March 2013 to 31 August 2013 for the sum of US\$39,546.06 is hereby approved.
2. The Liquidators shall apply for approval of their fees for the period from 1 September 2013 to 28 February 2014, such application to be heard on 28 March 2014.
3. The Liquidators' costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 4th day of October 2013

Filed this 4th day of October 2013



The Hon. Mr Andrew J. Jones QC
JUDGE OF THE GRAND COURT

This order was filed by Appleby, Attorneys-at-Law for the Joint Official Liquidators, whose address for service is that of its said Attorneys-at-Law, Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref:CR/JS/411424.0001). 4226744v1