

MAPLES

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

In Chambers
Before the Honourable Justice Foster
29 January 2014

FSD CAUSE No. 9 OF 2009 (AJEF)

IN THE MATTER OF the Companies Law (2012 Revision)
AND IN THE MATTER OF Laurus Master Fund, Ltd. (in Official Liquidation)



ORDER

UPON the Summons of the Joint Official Liquidators ("JOLs") of Laurus Master Fund, Ltd. (in Official Liquidation) (the "**Master Fund**") dated 4 December 2013

AND UPON reading the Fourteenth Affidavit of Russell Smith dated 16 January 2014 and Exhibit RS-15 thereto

AND UPON hearing counsel for the JOLs and for the Joint Official Liquidators of Laurus Offshore Fund, Ltd. (in Official Liquidation) ("**Offshore JOLs**")

IT IS ORDERED:

- 1 That the JOLs' remuneration for the period 1 March to 31 August 2013 in the amount of US\$452,174.50 be approved and paid out of the assets of the Master Fund.
- 2 That the costs of this application be costs in the official liquidation of the Master Fund.
- 3 That the JOLs' next application for approval of their remuneration (in respect of the period 1 September 2013 to 28 February 2014) and all such applications in the future be combined with an application of the Offshore JOLs in respect of the same period.

DATED this 29th day of January 2014

FILED this 31 day of January 2014



THE HONOURABLE JUSTICE FOSTER

This ORDER was filed by Maples and Calder, attorneys for the Joint Official Liquidators, whose address for service is PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman. (Ref: MCK/600076-01/30097000).