

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

Cause no: FSD 200 of 2011 - AJJ

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF AJW MASTER FUND, LTD. (IN OFFICIAL LIQUIDATION)

ORDER

UPON reading the Summons of the Joint Official Liquidators (the **Liquidators**) of AJW Master Fund, Ltd. (the **Company**) filed on 30 June 2014

AND UPON reading the Sixteenth Affidavit of Ian Stokoe (**Stokoe 16**) and Exhibit IS-16

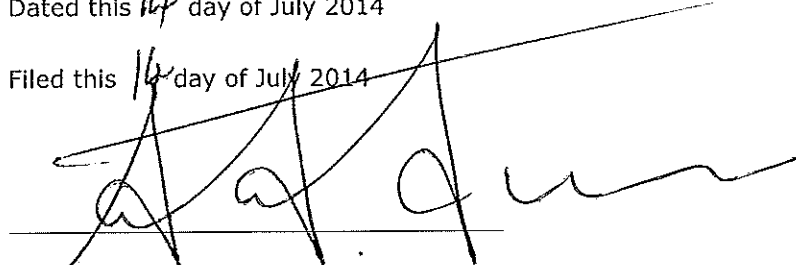
AND UPON reading the Second Affidavit of William Thomas Reid IV (**Reid 2**) and Exhibit WTR-2

IT IS ORDERED that:

1. the Liquidators be authorised and directed to commence proceedings against Marcum & Kliegman LLP, Marcum & Kliegman (Cayman) and Marcum LLP.
2. Stokoe 16 and Reid 2 shall be sealed and kept confidential pursuant to Order 24 rule 6 of the Companies Winding Up Rules until the conclusion of the proceedings referenced in paragraph 1 above.
3. That the Liquidators' costs of this application be treated as expenses of the liquidation and paid out of the assets of the Company.

Dated this 14 day of July 2014

Filed this 16 day of July 2014



The Honourable Mr. Justice Jones Q.C.

Judge of the Grand Court



This Order was filed by Appleby (Cayman) Ltd, Attorneys-at-Law for the Applicants, whose address for service is that of their said Attorneys-at-Law, Clifton House, 75 Fort Street, PO Box 190, George Town, Grand Cayman KY1-1104, Cayman Islands (Ref: RC/JGS/CR/411424.0001)