

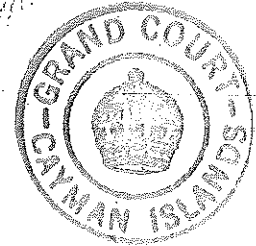
IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 30 OF 2010 - AJJ

Before the Honourable Justice Andrew J. Jones, QC  
In Chambers, 17<sup>th</sup> October 2014

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

IN THE MATTER OF THE PRIMEO FUND (IN OFFICIAL LIQUIDATION)



ORDER

UPON hearing Counsel for the Joint Official Liquidators;

AND UPON reading the Ninth Affidavit of Gordon MacRae and the Affidavit of Emma Storry;

AND UPON the Joint Official Liquidators undertaking that:

- (a) they shall seek to amend their Remuneration Agreement, with effect from 1 January 2015, so that if any category of the Liquidators or their staff spend more than 500 hours working on this liquidation during any six-month remuneration period (i.e. September - February or March - August), the charges for all work in excess of 500 hours carried out by that category shall be discounted by 10%; and
- (b) in relation to the period from 1 September 2014 to 31 December 2014, which will pre-date any amendment to their Remuneration Agreement to introduce this discount, the Joint Official Liquidators shall write off time to achieve the same position as if the amendment to their Remuneration Agreement had been made with effect from 1 September 2014;

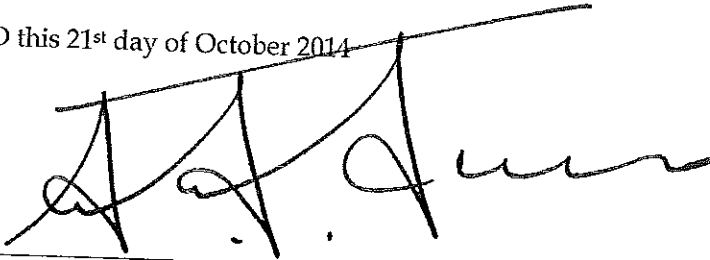
IT IS HEREBY ORDERED THAT:

1. The fees and expenses of the Joint Official Liquidators for the period 1 March 2014 to 31 August 2014, totalling US\$1,055,650.54 are hereby approved.

2. The Joint Official Liquidators shall apply for approval of their fees and expenses for the period from 1 September 2014 to 28 February 2015, such application to be heard on 17 April 2015.
3. The costs of the application shall be paid from the assets of the Company as an expense of the liquidation.

DATED this 17<sup>th</sup> day of October 2014

FILED this 21<sup>st</sup> day of October 2014



The Honourable Mr Justice Andrew J. Jones, QC  
JUDGE OF THE GRAND COURT

