

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 60 of 2011 (AJJ)

**The Honourable Mr Justice Andrew J. Jones QC
In Chambers, 17 October 2014**

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF AJW MASTER FUND II, LTD. (IN OFFICIAL LIQUIDATION)

ORDER

UPON hearing counsel for David Walker and Ian Stokoe (the **Liquidators**) of PwC Corporate Finance & Recovery (Cayman) Ltd, the liquidators of AJW Master Fund II, Ltd (the **Company**) on their Summons dated 1 October 2014 by which the Liquidators seek orders approving their remuneration

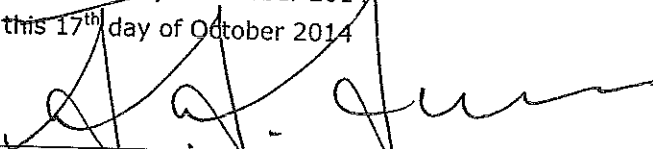
AND UPON reading the Eighteenth Affidavit of Ian Stokoe sworn on 8 October 2014

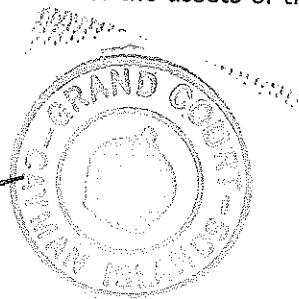
IT IS ORDERED AND DIRECTED THAT:

1. The Liquidators' remuneration for the period 1 February 2014 to 31 August 2014 for the sum of US\$149,650.34 is hereby approved.
2. The Liquidators shall apply for approval of their fees for the period from 1 September 2014 to 28 February 2015, such application to be heard on 17th April 2015.
3. The Liquidators' costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 17th day of October 2014

Filed this 17th day of October 2014


**The Hon. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT**



This order was filed by Appleby, Attorneys-at-Law for the Joint Official Liquidators, whose address for service is that of its said Attorneys-at-Law, Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref:CR/JS/411424:0001). 4980237v1