

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 200 of 2011 (AJJ)**

**The Honourable Mr Justice Andrew J. Jones QC  
In Chambers, 17 October 2014**

**IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)**

**AND IN THE MATTER OF AJW MASTER FUND, LTD. (IN OFFICIAL LIQUIDATION)**

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**ORDER**

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**UPON** hearing counsel for David Walker and Ian Stokoe (the **Liquidators**) of PwC Corporate Finance & Recovery (Cayman) Ltd, the liquidators of AJW Master Fund, Ltd (the **Company**) on their Summons dated 1 October 2014 by which the Liquidators seek orders approving their remuneration

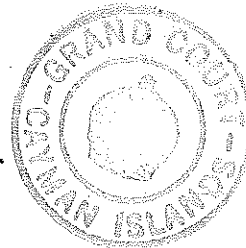
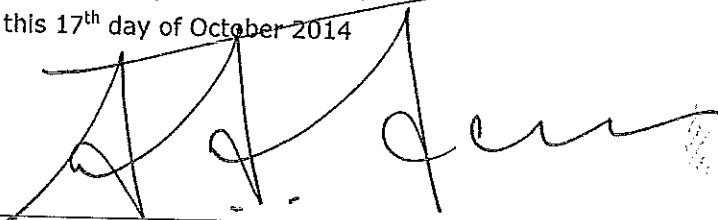
**AND UPON** reading the Eighteenth Affidavit of Ian Stokoe sworn on 8 October 2014

**IT IS ORDERED AND DIRECTED THAT:**

1. The Liquidators' remuneration for the period 1 February 2014 to 31 August 2014 for the sum of US\$35,662.48 is hereby approved.
2. The Liquidators shall apply for approval of their fees for the period from 1 September 2014 to 28 February 2015, such application to be heard on 17<sup>th</sup> April 2015.
3. The Liquidators' costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 17<sup>th</sup> day of October 2014

Filed this 17<sup>th</sup> day of October 2014



**The Hon. Justice Andrew J. Jones QC  
JUDGE OF THE GRAND COURT**

This order was filed by Appleby, Attorneys-at-Law for the Joint Official Liquidators, whose address for service is that of its said Attorneys-at-Law, Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref: CR/JS/411424.0001)-4987079v1