

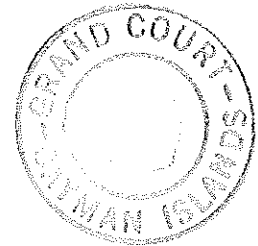
MAPLES

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

In Chambers
Before the Honourable Justice Foster
6 November 2014

FSD CAUSE No. 9 OF 2009 (AJEF)

IN THE MATTER OF the Companies Law (2013 Revision)
AND IN THE MATTER OF Laurus Master Fund, Ltd. (in Official Liquidation)



ORDER

UPON the Summons of the Joint Official Liquidators ("JOLs") of Laurus Master Fund, Ltd. (in Official Liquidation) (the "**Master Fund**") dated 15 July 2014

AND UPON reading the Fifteenth Affidavit of Russell Smith dated 11 September 2014 and Exhibit RS-16 thereto

AND UPON hearing counsel for the JOLs and for the Joint Official Liquidators of Laurus Offshore Fund, Ltd. (in Official Liquidation) ("**Offshore JOLs**")

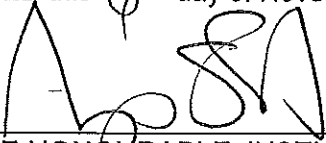
IT IS ORDERED:

- 1 That the JOLs' remuneration for the period 1 September 2013 to 28 February 2014 in the amount of US\$476,079 be approved and paid out of the assets of the Master Fund.
- 2 That pursuant to Section 99 of the Companies Law (2013) Revision and Order 19, Rule 4 of the Companies Winding Up Rules 2008 (as amended) this Honourable Court approves the transfers of shares of the Master Fund, as contemplated in the application by the Joint Official Liquidators of Laurus Offshore Fund, Ltd, dated 15 July 2014 and amended on 9 September 2014 (the "**Share Transfers**").
- 3 That the JOLs be permitted to amend the share register of the Master Fund to record the Share Transfers.

4 That the costs of this application be costs in the official liquidation of the Master Fund.

DATED this 6th day of November 2014

FILED this 6 day of November 2014



THE HONOURABLE JUSTICE FOSTER

