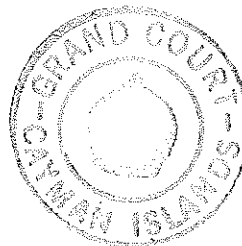


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

In Chambers
5th December 2014
Before The Hon. Justice Andrew Jones QC



IN THE MATTER OF

CAUSE NO: FSD 152 of 2013 (AJJ)

BETWEEN:

TOBY

Plaintiff

-and-

ALLIANZ GLOBAL RISKS US INSURANCE COMPANY

Defendant

AND IN THE MATTER OF

CAUSE NO: FSD 72 OF 2014 (AJJ)

BETWEEN:

CESSNA FINANCE CORPORATION

Plaintiff

-and-

ALLIANZ GLOBAL RISKS US INSURANCE COMPANY

Defendant

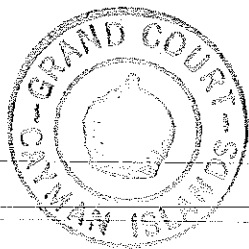
ORDER FOR DIRECTIONS

UPON the case management conference held in person

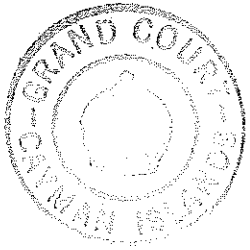
AND UPON hearing Counsel for each of the Plaintiffs and Counsel for the Defendant

IT IS HEREBY ORDERED AND DIRECTED THAT:

1. The following orders are made concurrently in action FSD 152 of 2013 and in action FSD 72 of 2014.
2. Each party shall give discovery by lists of documents in compliance with O.24, r.5 by 4.00 pm on Friday 1 May 2015, with inspection 7 days thereafter. Such discovery shall be common to each action.
3. Witness statements, and translations thereof and hearsay notices where required, are to be mutually exchanged not later than 4.00 pm on 5 June 2015.
4. Unless otherwise ordered, witness statements are to stand as the evidence in chief of the witness at trial.
5. Subject to the parties agreeing upon the terms of the instructions to be given to the expert witnesses or, in default of agreement, subject to further directions, the parties shall have leave to adduce expert evidence (confined to one expert for each party) in respect of (a) Brazilian law and (b) aviation insurance practice.
6. The expert evidence is to be confined to the following issues :-
 - (i) the customs licencing regime in Brazil in relation to the temporary transit of aircraft into and within Brazil;
 - (ii) the confiscation process under which the relevant aircraft has been taken by the Brazilian authorities;
 - (iii) ~~the materiality of the matters that allegedly were misrepresented or not disclosed by Toby prior to inception of the policy; and~~
 - (iv) the purpose, development and/or industry usage of endorsement AVN67B and/or AVN67B War.



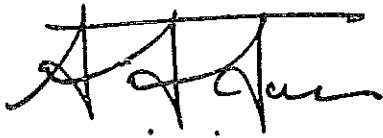
7. Expert reports shall be exchanged simultaneously no later than 31 July 2015.
8. Without prejudice meeting of experts:
 - (a) the experts of like discipline are to discuss the areas on which they are agreed and on which they disagree by any means and as often as necessary by 28 August 2015;
 - (b) the joint memoranda of the experts of like disciplines are to be completed by 7 September 2015 setting out those matters on which the experts agree and, in relation to those matters on which they disagree, brief reasons for that disagreement; and
 - (c) any short supplemental expert reports are to be exchanged simultaneously by not later than 21 September 2015.
9. If the experts' reports are not agreed, the parties are to be at liberty to call expert witnesses at the trial, limited to those experts whose reports have been exchanged pursuant to paragraph 7 above and limited to those matters on which the experts are not agreed.
10. Trial bundles are to be prepared in accordance with the FSD Guide by not later than 14 days prior to commencement of the trial.
11. The trial shall be listed for 30 November 2015 with provisional time estimate of 2 weeks (including 2 days pre-trial reading time).
12. The parties shall fix a case management conference in the period between 14 September 2015 and 25 September 2015.
13. Costs in the cause.



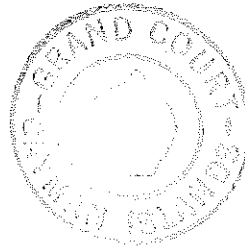
14. Liberty to each party to restore the Case Management Conference on 7 days notice to the other parties.

DATED this 5th day of December 2014

FILED this 17th day of December 2014



The Hon Mr Justice Andrew J Jones, QC
JUDGE OF THE GRAND COURT



Kobre & Kim (Cayman), Attorneys-at-Law for Toby, whose address for service is that of its attorneys - Physical address: 45 Market Street, Suite 3207, Camana Bay, Grand Cayman. Mailing Address: P.O. Box 410, 10 Market Street, George Town, Grand Cayman KY1-9006. (Ref: 887.001)