

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO. 22 OF 2009 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

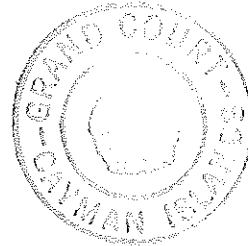
AND

IN THE MATTER OF WEAVERING MACRO FIXED INCOME FUND LIMITED (IN LIQUIDATION)

IN CHAMBERS

28 JANUARY 2015

BEFORE THE HON. MR. JUSTICE JONES QC



ORDER

UPON THE HEARING of a summons dated 13 January 2015 (the "First Summons") issued by Mr Hugh Dickson and Mr Paul McCann of Grant Thornton, the Joint Official Liquidators (the "Liquidators") of Weaving Macro Fixed Income Fund Limited (in Liquidation) (the "Fund"), pursuant to section 110(2) of the Companies Law (2013 Revision) (the "Law") for authority to make a compromise agreement with and to release potential claims against persons other than PNC Global Investment Servicing (Europe) Limited now known as BNY Mellon Investment Servicing (International) Limited and Ernst & Young who are referred to in the Order dated 12 February 2010 appointing the Liquidators

AND UPON THE HEARING of a summons dated 13 January 2015 (the "Second Summons") issued by the Liquidators, pursuant to section 110(2) of the Law and Order 11 of the Companies Winding Up Rules 2008 (As Amended) (the "Rules") for the sanction of the Court to the exercise of the Liquidators' powers in relation to their having on 13 November 2014, on behalf of the Fund entered, conditionally upon Court sanction, into a settlement agreement (the "Settlement Agreement") with PNC Global Investment Servicing (Europe) Limited now known as BNY Mellon Investment Servicing (International) Limited and its respective group companies ("BNYM") and The PNC Financial Services Group, Inc. and its respective group companies ("PNC")

AND UPON reviewing the Settlement Agreement

AND UPON HEARING Counsel for the Liquidators and Counsel for the Liquidation Committee

AND UPON READING the Seventh Affidavit of Hugh Dickson sworn on 21 January 2015 and the exhibit thereto

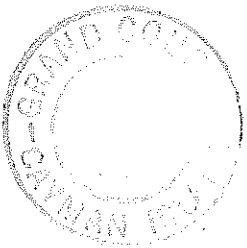
IT IS HEREBY ORDERED that:

1. Pursuant to section 110(2) of the Law the Liquidators be authorized and empowered to make a compromise agreement with and to release potential claims against persons other than PNC Global Investment Servicing (Europe) Limited now known as BNY Mellon Investment Servicing (International) Limited and Ernst & Young who are referred to in the Order dated 12 February 2010 appointing the Liquidators
2. Pursuant to section 110(2) of the Law and Order 11 of the Rules the exercise of the Liquidators' powers to enter into the settlement conditionally effected upon the terms of the Settlement Agreement on behalf of the Fund is hereby sanctioned
3. The Liquidators' costs of the First Summons and the Second Summons (the "Summonses") be costs in the liquidation

AND UPON the Court being further satisfied that the grounds set forth in Order 24, rule 6(1)(a) and (b) of the Rules apply in this case

IT IS HEREBY DIRECTED that

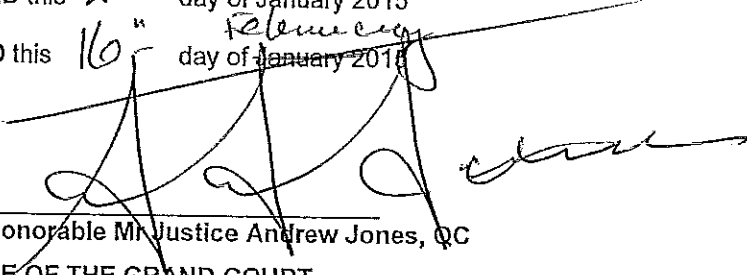
1. The following documents shall be sealed and kept confidential on the Court file in these proceedings until the conclusion of the Official Liquidation of the Fund
  - (a) The Summonses dated 13 January 2015;
  - (b) The Seventh Affidavit of Hugh Dickson sworn on 21 January 2015 and the exhibit thereto; and
  - (c) Any other documents filed or required to be filed in connection with the Summonses (but for the avoidance of doubt, not this Order)

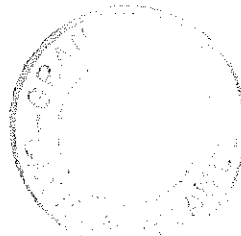


PROVIDED THAT nothing in this Order prevents the Liquidators from reporting that (i) the proceedings against BNYM have settled and (ii) the amount of the settlement, in accordance with their obligations under Order 10 of the Rules

DATED this 25<sup>th</sup> day of January 2015

FILED this 16<sup>th</sup> day of January 2015

  
The Honorable Mr Justice Andrew Jones, QC  
JUDGE OF THE GRAND COURT



Approved as to form and content

Carey Olsen

Carey Olsen  
Attorneys-at-law for the Applicants

Approved as to form and content

Walkers

Walkers  
Attorneys-at-law for the Liquidation Committee



This Order was filed by Carey Olsen of Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands, Attorneys-at-law for and on behalf of the Applicant whose address for service is that of their said Attorneys-at-law.