



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO FSD: 30 OF 2010 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

\$ 750
FEB 10 2015
213142

AND IN THE MATTER OF PRIMEO FUND (IN OFFICIAL LIQUIDATION)

VALIDATION ORDER

UPON THE APPLICATION BY LETTER filed by Sinclairs on behalf of hfc Limited pursuant to Section 99 of the Companies Law (2013 Revision) and Order 19 rule 4 of the Companies Winding Up Rules seeking a validation order approving a Share Transfer to hfc Limited

AND UPON READING the Affirmation of Joshua Trump and the documents in exhibit bundle JT-1

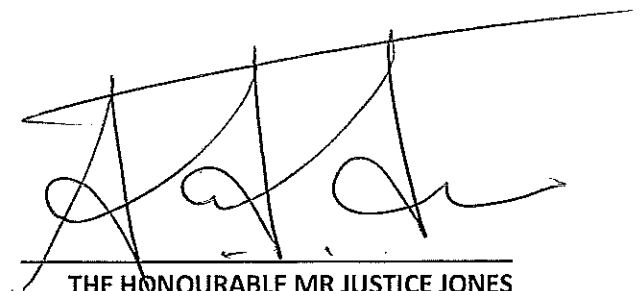
AND UPON READING a letter from the Joint Official Liquidators of Primeo Fund ("The JOLs") confirming that the JOLs consent to the validation order being made in respect of the Share Transfer to hfc Limited and the relevant shares have been fully paid

IT IS HEREBY ORDERED as follows:-

1. The Court approves and hereby validates the Transfers to hfc Limited of 174,056.79 Primeo Select USD Class Shares in Primeo Fund (the "Fund"), which represents the entire shareholding in the name of Brown Brothers Harriman & Co as registered shareholder.
2. The JOLs are directed to amend the share register of the Fund accordingly to record the validated Share Transfer to hfc Limited from the former registered shareholder.

[Handwritten signature]
21 Feb 2015

DATED this 16 day of February 2015
FILED this 16 day of February 2015



THE HONOURABLE MR JUSTICE JONES
JUDGE OF THE GRAND COURT

THIS ORDER WAS FILED BY SINCLAIRS, ATTORNEY FOR HFC LIMITED, WHOSE ADDRESS FOR SERVICE IS THAT OF ITS ATTORNEYS-
SINCLAIRS, 3RD FLOOR GENESIS BUILDING, GENESIS CLOSE, PO BOX 498, GEORGE TOWN, GRAND CAYMAN, KY1-1106