

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 240 OF 2017 (NSJ)

IN THE MATTER OF SECTION 131 COMPANIES LAW (2018 REVISION)

AND IN THE MATTER OF PPI ACQ, LTD. (IN OFFICIAL LIQUIDATION)

ORDER



UPON the application of Kris Beighton and Jeffrey Stower of KPMG, as Joint Official Liquidators ("JOLs") of PPI Acq, Ltd. (In Official Liquidation) ("**Company**"), by Summons dated 18 December 2018

AND UPON reading the Fifth Affidavit of Jeffrey Stower sworn on 12 December 2018 and Exhibit JS-11 thereto, and the Second Affidavit of Rachel Catherine Baxendale sworn on 11 January 2019 and Exhibit RCB-2 thereto

AND UPON reading the Skeleton Argument on behalf of Mr Beighton and Mr Stower dated 16 January 2019

AND UPON the Court being satisfied that the application may be determined on the papers without an oral hearing

IT IS ORDERED as follows:

- 1 The Remuneration Agreement dated 4 August 2018 between the Company and the Joint Official Liquidators be approved.
- 2 The JOLs' fees for the period from 21 December 2017 to 31 July 2018, as set out in the Fifth Affidavit of Jeffrey Stower, be approved.

3 The costs of this application be costs in the Official Liquidation of the Company.

DATED this ²⁵ day of January 2019

FILED this ^{4th} day of ~~January~~ ^{February} 2019

Segal



THE HONOURABLE JUSTICE SEGAL