

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NOS: FSD 237, 238, 239, 240, 241, 242, 243 AND 246 OF 2017 (NSJ)

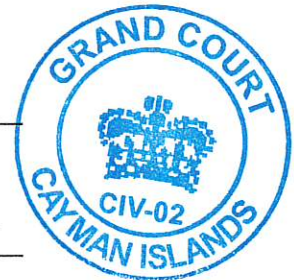
IN THE MATTER OF SECTION 131 OF THE COMPANIES LAW (2018 REVISION)

AND IN THE MATTERS OF PREMIUM POINT MASTER MORTGAGE CREDIT FUND LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT OFFSHORE MORTGAGE CREDIT FUND LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT ERISA MASTER MORTGAGE CREDIT FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT ERISA OFFSHORE MORTGAGE CREDIT FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT MASTER NEW ISSUE OPPORTUNITY FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT OFFSHORE NEW ISSUE OPPORTUNITY FUND, LTD. (IN OFFICIAL LIQUIDATION), PREMIUM POINT MINI-MASTER NEW ISSUE OPPORTUNITY FUND, LTD. (IN OFFICIAL LIQUIDATION) AND PPI ACQ, LTD. (IN OFFICIAL LIQUIDATION)

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ORDER

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UPON the application by Summons dated 18 December 2019 of Kris Beighton and Jeffrey Stower of KPMG, as Joint Official Liquidators ("JOLs") of:

- (a) Premium Point Master Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 241 of 2017;
- (b) Premium Point Offshore Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 242 of 2017;
- (c) Premium Point ERISA Master Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 246 of 2017;
- (d) Premium Point ERISA Offshore Mortgage Credit Fund, Ltd. (in Official Liquidation) – FSD 243 of 2017;

- (e) Premium Point Master New Issue Opportunity Fund, Ltd. (in Official Liquidation) – FSD 239 of 2017;
- (f) Premium Point Offshore New Issue Opportunity Fund, Ltd. (in Official Liquidation) – FSD 237 of 2017;
- (g) Premium Point Mini-Master New Issue Opportunity Fund, Ltd. (in Official Liquidation) – FSD 238 of 2017; and
- (h) PPI Acq, Ltd. (in Official Liquidation) – FSD 240 of 2017,

(each a "**Premium Point Entity**" and, together, the "**Premium Point Entities**")

**AND UPON** reading the Sixth Affidavit of Jeffrey Stower sworn on 10 December 2019 ("**Stower Affidavit**"), the Third Affidavit of Rachel Catherine Baxendale sworn on 7 January 2020, and the respective exhibits thereto

**AND UPON** reading the Skeleton Argument on behalf of the JOLs dated 8 January 2020

**AND UPON** the Court being satisfied that the application may be determined on the papers without an oral hearing

**IT IS ORDERED** as follows:

- 1 The JOLs' fees for each Premium Point Entity for the period from 1 August 2018 to 30 June 2019, as set out in the Stower Affidavit, be approved.
- 2 The costs of this application be costs in the official liquidations of the Premium Point Entities.

DATED this 13<sup>th</sup> day of January 2020

FILED this 14<sup>th</sup> day of January 2020



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**THE HONOURABLE JUSTICE SEGAL  
JUDGE OF THE GRAND COURT**