



IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 79 of 2020

IN THE MATTER of a Mortgage over Shares dated 26 April 2020

AND IN THE MATTER of GCR Order 50, rule 11


AFFIRMATION



I, JOSHUA BLOOMSTEIN of 245 Park Avenue, 42nd Floor, New York, New York, USA, AFFIRM that I say as follows:

- 1 I am an authorised signatory of Ares Agent Services, L.P. (the "Security Trustee"), a limited partnership formed under the laws of the State of Delaware and having its office at c/o Ares Management LLC, 245 Park Avenue, 42nd Floor, New York, New York 10167, U.S.A.
- 2 Pursuant to an Equitable Mortgage over Shares dated 26 April 2020 (the "Mortgage") between Hudson Cove Credit Opportunity Master Fund, L.P., acting by its general partner, Hudson Cove Credit GP, LLC (the "Mortgagor") and the Security Trustee, the Mortgagor mortgaged as beneficial owner all its rights, title and interest to, *inter alia*, all of the issued shares (the "Shares") in the capital of HC ABS Funding Ltd. (the "Company").
- 3 The Company is an exempted company incorporated under the Companies Law of the Cayman Islands and its registered office is at the offices of Ogier Global (Cayman) Limited.
- 4 Pursuant to the Mortgage, at any time after the security constituted by the Mortgage has become enforceable, the Security Trustee is entitled to receive and retain any dividends.

AFFIRMED at)
 New York, New York USA)
)
 this 30 day of APRIL 2020)
 before me:)
)
 Eileen O'Neill)



 Joshua Bloomstein

Name: Eileen O'Neill
 Notary Public
 My commission expires on October 12, 2022

EILEEN O'NEILL
 Notary Public - State of New York
 No. 01ON6229630
 Qualified in Rockland County
 My Commission Expires October 12, 2022

FILED by Maples and Calder, attorneys for Ares Agent Services, L.P., whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: AIL/666199-000009/62393055v4)



Stop Notice

To: **HC ABS Funding Ltd.**
Ogier Global (Cayman) Limited
89 Nexus Way, Camana Bay
Grand Cayman, KY1-9009
Cayman Islands

TAKE NOTICE that the shares (the "**Shares**") referred to in the affirmation to which this notice is annexed consist of the following:

All the shares of the issued shares in the capital of HC ABS Funding Ltd. registered in the name of Hudson Cove Credit Opportunity Master Fund, L.P., acting by its general partner, Hudson Cove Credit GP, LLC (the "**Mortgagor**") held subject to an equitable mortgage over shares (the "**Mortgage over Shares**") dated 26 April 2020 made between the Mortgagor and Ares Agent Services, L.P. (the "**Security Trustee**").

This notice is intended to stop:

- 1 the registration of any transfer of the Shares; and
- 2 the payment of any dividend, interest or other income in respect of the Shares (other than in accordance with the terms of the Mortgage over Shares or other than to or to the order of the Security Trustee).

A handwritten signature in black ink, appearing to read "J. Bloomstein".

for and on behalf of

Ares Agent Services, L.P. By: Joshua Bloomstein, Authorised Signatory

NOTE:

No transfer of the Shares referred to above shall be registered until 14 days after sending notice thereof to the following person (on whose behalf the above stop notice has been filed):

Ares Agent Services, L.P.

c/o Ares Management LLC
245 Park Avenue, 42nd Floor
New York, NY 10167

Attention: Jeffrey Kramer
Vincent Salerno
Alex Smit
Craig Behrens