

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**  
**FINANCIAL SERVICES DIVISION**



**CAUSE NO: FSD 136 OF 2020 (RPJ)**

**IN THE MATTER OF THE COMPANIES LAW (AS REVISED)**  
**AND IN THE MATTER OF MV ADVISORY LTD.**

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**ORDER**

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**UPON** the filing of the Winding Up Petition dated 16 June 2020 (the "Petition")

**AND UPON** the Petition being listed for hearing on 27 October 2020

**AND UPON** reading the Supporting and Verifying Affidavits of the Petitioners

**AND UPON** hearing Leading Counsel for the Petitioners [and Counsel for MV Advisory Ltd. (the "Company")]

**AND UPON** being satisfied it is appropriate to make this Order

**IT IS HEREBY ORDERED** that:

- (1) The Company be wound up in accordance with the Companies Law;
- (2) Eleanor Fisher and Tammy Fu of EY Cayman Ltd. be appointed as joint official liquidators ("**JOLs**") of the Company;
- (3) The JOLs be authorized to exercise any of the powers listed in the Third Schedule to the Companies Law;
- (4) The JOLs be authorized to do any act or thing considered by them to be necessary or desirable in connection with the liquidation of the Company and the winding up of its affairs;
- (5) The JOLs do file with the Clerk of the Court a report in writing of the position of the Company and the progress which the liquidators have made with the winding up of the Company, with the realization of its assets and in relation to any other matters connected to the winding up of the Company, at such time and in such manner as the Court may direct;

- (6) No disposition of the Company's property by or with the authority of the JOLs in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Law;
- (7) The JOLs be at liberty to appoint such counsel, attorneys, professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit and to remunerate them out of the assets of the Company;
- (8) The JOLs and their staff be remunerated for their professional services and time in accordance with Part III of the Insolvency Practitioners Regulations 2008 (as amended);
- (9) The JOLs be authorised to enter into the Funding Agreement which is attached at Annex A to this Order (the "**Funding Agreement**");
- (10) The JOLs be at liberty to apply generally and in relation to the terms of or any matter concerning the Funding Agreement;
- (11) The Petitioners costs shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the official liquidator;
- (12) Such further or other relief be granted as the Court deems appropriate;
- (13) Any other orders and directions.

DATED this 27<sup>th</sup> day of October 2020

FILED this 27<sup>th</sup> day of October 2020



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**THE HONOURABLE JUSTICE PARKER**

This Draft Order was filed by McGrath Tonner, Attorneys for the Petitioners, whose address for service is 5<sup>th</sup> Floor, Genesis Building, George Town, Grand Cayman, P.O. Box 446 GT, KY1 1106