

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION



FSD CAUSE NO: 232 of 2020 (MRHJ)

IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)
AND IN THE MATTER OF ORIENTAL DRAGON CORPORATION

ORDER

UPON the Winding Up Petition dated 16 September 2020 (the "Petition")

AND UPON the Petition being listed for hearing on 16 November 2020

AND UPON reading the Supporting Affidavit of Russell Homer sworn on 17 September 2020, the Supporting Affidavit of Karen Scott sworn on 17 September 2020 and the Verifying Affidavit of Tim Clissold sworn on 28 September 2020

AND UPON hearing Counsel for the Petitioner and Oriental Dragon Company (the "Company") not appearing

AND UPON being satisfied it is appropriate to make this Order

IT IS HEREBY ORDERED that:

- (1) The Company be wound up in accordance with the Companies Law;
- (2) Russell Homer and Karen Scott be appointed as joint official liquidators ("**JOLs**") of the Company;
- (3) The JOLs be authorized to exercise any of the powers listed in the Third Schedule to the Companies Law;
- (4) The JOLs be authorized to do any act or thing considered by them to be necessary or desirable in connection with the liquidation of the Company and the winding up of its affairs;

- (5) The JOLs do file with the Clerk of the Court a report in writing of the position of the Company and the progress which the liquidators have made with the winding up of the Company, with the realization of its assets and in relation to any other matters connected to the winding up of the Company, at such time and in such manner as the Court may direct;
- (6) The JOLs be at liberty to appoint such counsel, attorneys, professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit and to remunerate them out of the assets of the Company;
- (7) No disposition of the Company's property by or with the authority of the JOLs in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Law;
- (8) The JOLs and their staff be remunerated for their professional services and time in accordance with Part III of the Insolvency Practitioners Regulations 2018;
- (9) The JOLs be at liberty to apply generally;
- (10) The costs of the Petition and the Petitioners be paid forthwith out of the assets of the Company on the indemnity basis;
- (11) Such further or other relief be granted as the Court deems appropriate;
- (12) Any other orders and directions.

DATED this 16th day of November 2020

FILED this 17th day of November 2020



THE HONOURABLE JUSTICE RAMSAY-HALE

This Order was filed by McGrath Tonner, Attorneys for the Petitioners, whose address for service is 5th Floor, Genesis Building, George Town, Grand Cayman, P.O. Box 446 GT, KY1 1106