

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION



CAUSE NO FSD 178 OF 2020 (NSJ)

IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)  
AND IN THE MATTER OF TAILORED BRANDS WORLDWIDE PURCHASING CO. (IN  
PROVISIONAL LIQUIDATION)

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ORDER

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UPON the application of Tailored Brands Worldwide Purchasing Co. (the **Company**) dated 18 November 2020 (the **Application**)

AND UPON the Company having filed a Fifth Amended Joint Plan of Reorganisation pursuant to Chapter 11 of the Bankruptcy Code, as amended, modified or otherwise revised or supplemented dated 13 November 2020 (the **Plan**) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the **United States Bankruptcy Court**), which was confirmed by the United States Bankruptcy Court at a hearing on 13 November 2020

AND UPON reading the Second Affidavit of Holly Etlin and the Third Affidavit of Gordon MacRae in support thereof and the respective exhibits thereto

AND UPON hearing counsel for both the Company and the Joint Provisional Liquidators (**JPLs**)

**IT IS HEREBY ORDERED THAT:**

1. The directors of the Company are authorised to exercise their powers of management on behalf of the Company (without the need for the JPL's consent) to give effect to and implement the Plan up until the date upon which the JPLs are discharged and the winding up petition dated 3 August 2020 (the **Company's Petition**) is withdrawn pursuant to paragraph 3 below. This paragraph 1 is subject to and shall not affect the right of any creditor of the Company to assert that the discharge or modification of the

Company's liabilities to such creditor pursuant to the Plan is not binding as a matter of and in accordance with Cayman Islands' law.

2. Pursuant to s.99 of the Companies Law (2020 Revision), no disposition of the Company's property made or other transaction entered into pursuant to and in the period referred to in paragraph 1 above shall be void in the event that the Company is wound up.
3. Provided that any such certificate is filed and served on or before 20 January 2021, following the directors of the Company filing with the Court and immediately thereafter serving on the JPLs a certificate confirming that the Plan has become effective, and with effect from such service of the certificate on the JPLs:
  - a. the order of the Honourable Justice Segal dated 3 August 2020 appointing the JPLs shall cease to have effect (for the future);
  - b. the appointment of the JPLs shall be terminated; and
  - c. the Company shall have leave to withdraw the Company's Petition and the Company's Petition shall be treated as withdrawn.
4. In the event that no such certificate is filed and served on or before 20 January 2021, the Company shall apply to restore this matter for directions.
5. The Company shall remain liable to pay the JPLs' remuneration and expenses incurred in the period up until the time at which the JPLs' appointment is terminated pursuant to paragraph 3 above.

**DATED** this 23rd day of November 2020  
**FILED** this 23rd day of November 2020



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**THE HONOURABLE JUSTICE SEGAL**  
**JUDGE OF THE GRAND COURT**

This **Order** is filed by Mourant Ozannes, Attorneys-at-Law for the Company whose address for service is PO Box 1348, 4th Floor, 94 Solaris Avenue, Camana Bay, Grand Cayman KY1-1108 (Ref:8049178/79420735/2)