

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**CAUSE NO: OF 2020**

**BETWEEN: RBC ROYAL BANK (CAYMAN) LTD PLAINTIFF**

**AND: LAURA R. YOUNG DEFENDANT**

**WRIT OF SUMMONS**

TO: Laura R. Young  
PO Box 31707 SMB  
Grand Cayman  
Cayman Islands



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495, George Town, Grand Cayman KY1-1106, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 11<sup>th</sup> day of December 2020.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

**IMPORTANT**

Directions for Acknowledgment of Service are given with the accompanying form.

## STATEMENT OF CLAIM

1. The Plaintiff is a Cayman Islands Class “A” Licensed bank (the “**Bank**”), duly authorised under the laws of the Cayman Islands to, inter alia, offer retail banking facilities to its customers.
2. The Defendant is an individual who at all material times was a resident in the Cayman Islands and a customer of the Bank.
3. Following the Defendant’s request for a personal loan for the purchase of a 2013 Kia Sorento (the “**Vehicle**”), on 23 January 2013, the Defendant signed a Promissory Note where she promised to pay to the Bank on demand the sum of CI\$26,265.00 with interest thereon calculated and payable monthly at a rate equal to the Bank’s personal loan base rate of 10% + 1% per annum (the “**Promissory Note**”).
4. Upon signing the Promissory Note, a loan was advanced to the Defendant in the sum of CI\$26,265.00 and established in a loan account, account number 3317503 (the “**Loan Account**”).
5. On or around 23 March 2015, the Defendant defaulted on her monthly payments under the terms of the Promissory Note. Subsequently, the Defendant’s Loan Account went into arrears.
6. On 1 July 2020, the Bank, through its attorneys, issued a notice to the Defendant, demanding payment within seven days, of the total amount outstanding under the Loan Account, together with accrued interest to the date of payment.
7. Despite demand, the Defendant has failed and neglected to satisfy the amount outstanding.
8. On 17 January 2019, the Bank repossessed the Vehicle. The Vehicle was eventually sold on 29 April 2019 for CI\$12,000 (the “**Sale Proceeds**”). The Sale Proceeds were applied to the Loan Account.
9. As at today’s date, the debt outstanding under the Promissory Note amounted to CI\$32,307.81 including interest which continues to accrue at the per annum rate of 11%.

		<b>Principal Sum(CI)</b>	<b>Per Annum Rate</b>	<b>No. of Days</b>	<b>Per Diem Amount</b>	<b>Total</b>
Interest as at the date of the last statement dated 19 November 2020						11,998.09
Late fees						25.00
Outstanding CRE's						9,442.61
Start date	19/11/2020	10,770.61	11%			
End date	11/12/2020			22	\$3.25	71.50
<b>Outstanding Amount as at date of Writ</b>						32,307.81

### **STATEMENT REGARDING INTEREST**

10. The Plaintiff is entitled to and claims interest on the total amounts outstanding under the Loan Account.
11. The agreed rate of interest in respect of the Loan Account was 11% per annum.
12. Interest was payable from 23 January 2013, which was the date in which the Loan Account was established.
13. The total amount of interest claimed from 19 November 2020 to the date of this Writ is CI\$71.50. The amount of interest accruing each date therefore is CI\$3.25.
14. Alternatively the Plaintiffs seeks interest on the Plaintiff's debt pursuant to section 34(1) of the Judicature Act (2017 Revision) from and to such dates, and in such amounts, and at such rates, as this honourable Court thinks just.

**AND THE PLAINTIFF** claims:

1. The sum of CI\$32,236.31 in relation to the Loan Account;
2. Interest from 19 November 2020 to 11 December 2020 on the Loan Account totalling CI\$71.50, and accruing thereafter at the daily rate of CI\$3.25 until payment;
3. Costs on an indemnity basis; and
4. Such further and/or other relief as this Honourable Court deems appropriate.

If, within the time for returning the Acknowledgment of Service, the Defendants pay the total amount claimed of **CI\$32,307.81** plus further accruing interest and costs further proceedings will be stayed. The money must be paid to the Plaintiff or its Attorney.



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**CAMPBELLS**

**Attorneys-at-Law for the Plaintiff**

11 December 2020



**Notes on address for service**

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

**Campbells  
4<sup>th</sup> Floor Willow House  
Cricket Square  
George Town  
Grand Cayman KY1-9010  
(Ref: NVP/13460-24768)**

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

## **DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE**

### **OF WRIT OF SUMMONS**

1. The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings must also serve a defence on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A Stay of Execution against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, issue a Summons for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

**See over for notes for guidance**

**Please complete overleaf**

## Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.