



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 164 OF 2020 (NSJ)

In Chambers
26 January 2021
Before the Honourable Justice Segal

**IN THE MATTER OF THE FOREIGN ARBITRAL AWARDS ENFORCEMENT LAW (1997
REVISION)**

**AND IN THE MATTER OF AN APPLICATION FOR THE ENFORCEMENT OF AN ARBITRAL
AWARD DATED 22 JUNE 2020 ISSUED BY AN ARBITRAL TRIBUNAL IN AN
INTERNATIONAL ARBITRATION CONDUCTED IN THE HONG KONG INTERNATIONAL
ARBITRATION CENTRE, PURSUANT TO THE ADMINISTERED ARBITRATION RULES OF
THE HONG KONG INTERNATIONAL ARBITRATION CENTRE**

BETWEEN:

TOP JET ENTERPRISES LIMITED

Plaintiff

AND

- (1) SINO JET HOLDING LIMITED**
- (2) SKYBLUEOCEAN LTD.**
- (3) JET MIDWEST GROUP, LLC**

Defendants

CHARGING ORDER ABSOLUTE

UPON the Order dated 2 September 2020 (the "**Judgment**") becoming a final Judgment of this Court against the Defendants, in the case of the First Defendant, on 5 October 2020 and, in the case of the Second Defendant and the Third Defendant, on 6 October 2020, as a result of none of the Defendants having applied to set the Order aside by those dates, pursuant to which the Defendants were ordered to pay to the Plaintiff the sum of US\$87,231,250 together with simple interest thereon

THIS ORDER was filed by Maples and Calder, attorneys for the Plaintiff, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: LRS/PYS/727837.03/64150400)

from 23 June 2020 to the date of payment at the rate of 4.25%, of which the entire amount remains due and unpaid

AND UPON the Plaintiff's Motion dated 28 October 2020 (the "**Motion**")

AND UPON the Court making a charging order *nisi* over the Second Defendant's beneficial interest in the asset specified in Schedule 1 hereto (the "**Asset**") on 4 December 2020 ("**Order to Show Cause**")

AND UPON reading the Second and Third Affidavits of Robert Williams respectively sworn on 5 and 12 January 2021, the Second and Third Affidavits of Misha Walters respectively sworn on 5 and 12 January 2021, the First and Second Affidavits of Andrea Walters respectively sworn on 5 and 12 January 2021, and the Second and Third Affidavits of Rachel Catherine Baxendale respectively sworn on 5 and 14 January 2021, and the respective exhibits thereto whereupon the Court is satisfied that the Order to Show Cause, the supporting evidence relating thereto and notice of the further hearing of the Motion has been duly served upon the First and Second Defendants and Mr Kenneth M. Woolley

AND UPON hearing from Counsel for the Plaintiff

AND UPON there being no appearance for the Defendants or Mr Kenneth M. Woolley

IT IS ORDERED that that the interest of the Second Defendant in the Asset stand charged with the payment of US\$87,231,250, being the amount due from the Second Defendant to the Plaintiff pursuant to the Judgment, and interest thereon together with the costs of this application, the said costs to be added to the judgment debt.

DATED this ²⁶ day of January 2021
FILED this ²⁶ day of January 2021



**THE HONOURABLE JUSTICE SEGAL
JUDGE OF THE GRAND COURT**

SCHEDULE 1

All of the ordinary shares of the First Defendant held by the Second Defendant and any dividend payable in respect of those shares.

STOP NOTICE

To: Sino Jet Holding Limited
C/o Sertus Incorporations (Cayman) Limited
P. O. Box 2547
Sertus Chambers, Governors Square
Suite #5-204
23 Lime Tree Bay Avenue
Grand Cayman KY1-1104
Cayman Islands

TAKE NOTICE that, in relation to the securities specified in the schedule to this Order, you may not, without notice to Top Jet Enterprises Limited c/o Maples and Calder, PO Box 309m, George Town, Grand Cayman KY1-1104 (Attn: Luke Stockdale / Paul Smith) register any transfer, or make any redemption payment, or, in the case of a unit trust, deal with the units, or, where dividends or interest are included in the order, pay any dividend or interest.