

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**



CAUSE NO: FSD 27 OF 2013 (IKJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND

IN THE MATTER OF HERALD FUND SPC (IN OFFICIAL LIQUIDATION)

ORDER

UPON THE APPLICATION OF Russell Smith and Niall Goodsir-Cullen of BDO CRI (Cayman) Ltd. (the "**Principal Liquidators**") of Herald Fund SPC (In Official Liquidation) (the "**Company**") made by way of letter dated 15 January 2021 (the "**Application**")

AND UPON READING the Eighteenth Affidavit of Russell Smith sworn on 15 January 2021 ("**Smith 18**") together with Exhibit "**RS-18**".

AND UPON CONSIDERING the Application suitable to be disposed of on the papers without the need for an oral hearing

IT IS HEREBY ORDERED THAT:

1. Hans Baumgartner in his capacity as the former voluntary liquidator of Prolong Limited (formerly known as Herald Asset Management Limited) (dissolved) (the "**Proposed Transferor**") and the legal title holder of 100 voting management shares of the Company (the "**Shares**") be permitted to transfer the Shares to FFP (Corporate Services) Limited ("**FFP**") ("**Share Transfer 1**").
2. Immediately after Share Transfer 1 is completed, FFP be permitted to transfer the Shares to BDO CRI (Cayman) Ltd. ("**Share Transfer 2**").
3. The Additional Liquidator be directed to update the register of members of the Company to reflect Share Transfer 1 and Share Transfer 2.

4. The costs of and incidental to the Application be borne by the Company.

DATED this 28 day of January 2021

FILED this 28 day of January 2021



**THE HONOURABLE JUSTICE IAN KAWALEY
JUDGE OF THE GRAND COURT**

This **ORDER** was filed by Walkers, Attorneys-at-Law, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands, on behalf of the Joint Official Liquidators of the Company whose address for service is that of its said Attorneys-at-Law.