



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

FSD CAUSE NO: FSD 316 OF 2020 (MRHJ)

The Honourable Justice Ramsey-Hale
In Open Court
4 February 2021

IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)
AND IN THE MATTER OF UNISOL HOLDINGS LTD

WINDING UP ORDER

UPON the application of ExecuJet MRO Services Middle East FZCO (the "Petitioner") upon its petition dated 4 December 2020 for an order that UNISOL HOLDINGS LTD (the "Company") be wound up;

AND UPON hearing counsel for the Petitioner;

AND UPON reading the Petition, the First Affidavit of Sean-Anna Thompson, the First Affidavit of Nicholas Weber, the First Affidavit of Martin Trott, the First Affidavit of Christopher Smith, the First Affidavit of Evon Robinson and the First and Second Affidavits of Prescilian Rivers

AND UPON being satisfied that Martin Trott and Christopher Smith are all qualified practitioners who satisfy the independence, residency and insurance requirements of the Insolvency Practitioners' Regulations;

IT IS ORDERED that:

1. The Company be wound up pursuant to section 92(d) of the Companies Law ("**Law**").
2. Martin Trott and Christopher Smith of R&H Restructuring (Cayman) Ltd., of Windward 1, Regatta Office Park, PO Box 897, Grand Cayman, KY1-1103 be appointed as the joint official liquidators of the Company (the "**Joint Official Liquidators**") with the power to act jointly and severally.

3. The Joint Official Liquidators not be required to give security for their appointment.
4. In addition to the powers set out in Part II of the Third Schedule to the Law, the Joint Official Liquidators be authorised to take such steps as may be necessary or expedient for the protection of the Company's assets, and for that purpose may exercise the following powers specified in Part I of the Third Schedule to the Law without further sanction of the Court:
 - (a) Power to engage attorneys and other professionally qualified persons, whether in the Cayman Islands or elsewhere, to assist them in the performance of their functions;
 - (b) Power to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions; and
 - (c) Power to sell any of the Company's property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels.
5. No suit, action or other proceeding may be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
6. The remuneration and expenses of the Joint Official Liquidators be paid out of the assets of the Company in accordance with Part III of the Insolvency Practitioner's Regulations 2018 and Order 20 of the Companies Winding Up Rules 2018.
7. No disposition of the property of the Company by or with the authority of the Joint Official Liquidators in carrying out their duties and functions and exercise of their powers shall be voided by virtue of Section 99 of the Law.
8. The Joint Official Liquidators be authorised to take any such action as may be necessary or desirable to obtain recognition of their appointment in any other jurisdiction and to make applications to the courts of such jurisdictions for that purpose.
9. The Joint Official Liquidators be at liberty to apply generally to the Court to make such orders for regulating the future conduct of the affairs of the Company as the Court shall see fit.

10. The costs of the Petition shall be paid out of the assets of the Company, as an expense of the liquidation, to be taxed if not agreed.

Dated 4th day of February 2021

Filed 4th day of February 2021

Alex



The Honourable Justice Ramsey-Hale
JUDGE OF THE GRAND COURT

