



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 92 OF 2017 (NSJ)

IN THE MATTER OF PART XVI OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF TRINA SOLAR LIMITED

ORDER

UPON the Court having determined the fair value of Maso Capital Investments Limited and Blackwell Partners LLC – Series A’s (the ***Dissenting Shareholders***) shares of Trina Solar Limited (the ***Company***) by order dated 5 March 2021

AND UPON determination of the fair rate of interest being deferred until after the determination of the fair value of the Dissenting Shareholders’ shares

IT IS ORDERED THAT:

1. The Company and the Dissenting Shareholders shall have leave to instruct one expert witness each in the field of interest rates in order to opine upon a fair rate of interest pursuant to section 238(11) of the Companies Act (as revised) (the ***Act***) (together, the ***Interest Experts***).
2. The Interest Experts shall be appointed by no later than twenty-one (21) days from the date of this Order, and on that date each of the Company and the Dissenting Shareholders shall inform the other in writing of the identities and email addresses of the respective Interest Experts so instructed. For the avoidance of doubt, the parties' respective expert witnesses in the field of valuation may also be instructed as their Interest Experts.
3. The Interest Experts shall, by no later than forty-two (42) days after the date on which the Honourable Mr Justice Parker delivers his reserved judgment on the determination of a fair rate of interest in *In the Matter of Qunar Cayman Islands Limited*, Cause No. FSD 76 of 2017 (RPJ) (the ***Qunar Judgment***), simultaneously exchange signed reports confined to the issue of a fair rate of

interest pursuant to section 238(11) of the Act (the **Interest Reports**). The Company's attorneys shall provide written notification to the Dissenting Shareholders' attorneys as soon as practicable after becoming aware of the delivery of the Qunar Judgment by the Honourable Mr Justice Parker.

4. Any signed supplemental reports prepared by the Interest Experts confined to the issue of a fair rate of interest pursuant to section 238(11) of the Act (the **Supplemental Interest Reports**) shall be exchanged simultaneously by no later than the date being twenty-one (21) days following the exchange of the signed Interest Reports in accordance with paragraph 3 above.
5. The Interest Reports and Supplemental Interest Reports shall comply with the Rules for Expert Witnesses in the Financial Services Division Guide, 2nd Edition.
6. Either party shall be at liberty to cross examine the other party's Interest Expert provided that notice of their intention to do so is given no later than fourteen (14) days after the exchange of supplemental reports pursuant to paragraph 4 above.
7. A hearing shall be fixed for the earliest date on or after six (6) weeks following the exchange of the Supplemental Interest Reports in accordance with paragraph 4 above, which is convenient to the parties and the Court, with a time estimate of two (2) days, at which the Court shall determine the following issues:
 - (a) the determination of a fair rate of interest pursuant to section 238(11) of the Act;
 - (b) the period(s) in respect of which interest has accrued and/or will accrue; and
 - (c) liability for the costs of the proceedings.
8. The parties shall lodge skeleton arguments for the hearing simultaneously and no later than three (3) business days before the hearing.
9. Costs in the cause.

Dated this day of March 2021

Filed this day of March 2021

The Honourable Justice Segal
JUDGE OF THE GRAND COURT

THIS ORDER was presented by Harney Westwood & Riegels, Attorneys-at-Law for the Company, whose address for service is 3rd Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: 049439.0002 – KLP/ MYB).