



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**Cause No FSD 32 of 2019 (NSJ)**

**IN THE MATTER OF THE COMPANIES LAW (2018 REVISION)  
AND IN THE MATTER OF IKANG HEALTHCARE GROUP, INC.**

**BETWEEN:**

**IKANG HEALTHCARE GROUP, INC.**

Petitioner

**AND**

- (1) **BLACKWELL PARTNERS LLC – SERIES A**
- (2) **CORBIN EQUITY FUND, LP**
- (3) **CORBIN ERISA OPPORTUNITY FUND, LTD.**
- (4) **CORBIN OPPORTUNITY FUND, LP**
- (5) **FOURWORLD EVENT OPPORTUNITIES, LP**
- (6) **FOURWORLD SPECIAL OPPORTUNITIES FUND LLC**
- (7) **KEVIN X LU**
- (8) **LAMMA FUND**
- (9) **LANTAU FUND**
- (10) **MASO CAPITAL ARBITRAGE FUND LIMITED**
- (11) **MASO CAPITAL INVESTMENTS LIMITED**
- (12) **STAR V PARTNERS LLC**
- (13) **S2 HOLDINGS**

Respondents

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**CONSENT ORDER**

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**UPON** the Order for Directions dated 29 June 2020 ("**Directions Order**")

**AND UPON** the parties having reached agreement to vary the Directions Order pursuant to the terms of this consent order

**IT IS HEREBY BY CONSENT ORDERED THAT:**

1. The following additional paragraphs shall be inserted into paragraph 21 of the Directions Order:

(i) Paragraph 21.8:

The Petitioner shall arrange for the Management Meeting(s) to be recorded and a transcript shall be prepared. The Company shall have a period of two weeks after receipt to consider

whether there are any errors in the transcript and explain any such errors to the Respondents (with supporting documents demonstrating such error/s). Upon the expiry of such 14-day period, a transcript will be produced including (a) any amendments agreed between the parties, and (b) the identification of any statements which the Company maintains are erroneous but which the parties have not agreed should be amended (the **Reviewed Transcript**). The recording, the Reviewed Transcript and the supporting documentation relied upon by the Company in relation to any proposed corrections shall each be circulated to the parties and uploaded to the Data Room as soon as practicable thereafter; with the costs of the recording and transcript to be borne equally by the Petitioner and the Respondents (jointly), which costs are to be costs in the proceedings.

(ii) Paragraph 21.9:

If a Valuation Expert proposes to place reliance on any specific oral statements made on behalf of the Company, or any passage from a transcript at a Management Meeting, in his/her report(s), the Valuation Expert shall afford the Company 7 days to clarify, correct or comment upon the relevant statement or passage, in writing, before the Valuation Expert completes his or her final report. The Valuation Expert is not required to explain how or why he/she intends to rely on the transcript extract(s).

(iii) Paragraph 21.10:

To the extent he/she considers it appropriate to do so, a Valuation Expert may refer to information provided in a Management Meeting in his Valuation Report.

2. Costs in the cause.

Dated this 7th day of April 2021

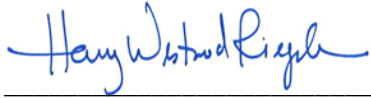
Filed this 7th day of April 2021



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**The Honourable Justice Segal**  
**JUDGE OF THE GRAND COURT**  
**FINANCIAL SERVICES DIVISION**

Approved as to Form and Content



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**HARNEYS WESTWOOD & RIEGELS**  
Attorneys for the Petitioner

Approved as to Form and Content



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**APPLEBY (CAYMAN) LTD**  
Attorneys for the First and Tenth to Twelfth Respondents

Approved as to Form and Content



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**OGIER**  
Attorneys for the Second to Sixth, and Eighth, Ninth and Thirteenth Respondents

## Appendix 1

### List of Dissenters

<b>S/n</b>	<b>Name of Dissenter</b>
1.	BLACKWELL PARTNERS LLC – SERIES A
2.	CORBIN EQUITY FUND, LP
3.	CORBIN ERISA OPPORTUNITY FUND, LTD.
4.	CORBIN OPPORTUNITY FUND, LP
5.	FOURWORLD EVENT OPPORTUNITIES, LP
6.	FOURWORLD SPECIAL OPPORTUNITIES FUND LLC
7.	KEVIN X LU
8.	LAMMA FUND
9.	LANTAU FUND
10.	MASO CAPITAL ARBITRAGE FUND LIMITED
11.	MASO CAPITAL INVESTMENTS LIMITED
12.	STAR V PARTNERS LLC
13.	S2 HOLDINGS