



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 102 OF 2020 (RPJ)

IN THE MATTER OF THE COMPANIES LAW (2020 REVISION)

AND IN THE MATTER OF GTI HOLDINGS LIMITED

ORDER

UPON the application of GTI Holdings Limited (the “Company”) seeking an order that Owen Walker be appointed Joint Provisional Liquidator (“JPL”) of the Company

AND UPON READING the Petition filed herein, the First Affidavit of Ng Kwok Hung Perry sworn on 12 May 2021 and the First Affidavit of Owen Walker sworn on 7 May 2021

AND UPON [HEARING COUNSEL for the Company/the Court considering that the Summons is suitable for disposal on the papers]

IT IS HEREBY ORDERED as follows:

1. Pursuant to CWR O.5, r.4:
 - a. Claire Marie Loebell be released from the performance of any duties as JPL of the Company without the need for any report or accounts to be prepared; and
 - b. Owen Walker of R&H Restructuring (Cayman) Limited be appointed as successor JPL of the Company.

2. All references to the Liquidators or JPLs in the Order dated 28 May 2020 shall with effect from the date of this order be references to Osman Mohammed Arab and Lai Wing Lun of RSM Corporate Advisory (Hong Kong) Limited and Owen Walker of R&H Restructuring (Cayman) Limited.
3. The requirement for publication of notice of the appointment of Owen Walker in accordance with CWR O.5, r.3 is dispensed with.
4. The costs of and incidental to this application in relation to the appointment of the successor JPLs shall be costs of the provisional liquidation.

Dated this day of May 2021

Filed this day of May 2021

The Honourable Justice Parker
Judge of the Grand Court, Financial Services Division

This Order was filed by Conyers Dill & Pearman, attorneys-at-law for the Company, whose address for service is 2nd Floor, SIX, Cricket Square, Grand Cayman, Cayman Islands, KY1-1111