



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD NO 95 OF 2021 (RPJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF Q-TZG LEASING HOLDING LIMITED

ORDER

UPON the Petition of Lee Kwok Wah (the **Petitioner**) filed on 20 April 2021 seeking *inter alia* order that Q-TZG Leasing Holding Limited (the **Company**) be wound up in accordance with the provisions of the Companies Act (2021 Revision) (the **Companies Act**) and that Margot MacInnis and Georgia Chow be appointed as joint official liquidators of the Company

AND UPON READING the Affidavit of Lee Kwok Wah dated 5 March 2021, the Affidavit of Margot MacInnis dated 3 March 2021, the Affirmation of Georgia Chow dated 9 March 2021, the Affidavit of Anthony Coleman dated 30 April 2021, the Affidavit of Moesha Ramsay-Howell dated 27 May 2021, and the exhibits thereto.

AND UPON hearing counsel for the Petitioner and upon there being no appearance on behalf of the Company or any other party

IT IS HEREBY ORDERED THAT:

1. The Company be wound up in accordance with the Companies Act.
2. Margot MacInnis of Grant Thornton Specialist Services, 2nd Floor Century Yard, Cricket Square, PO Box 10344, Grand Cayman, KY1-1102 Cayman Islands and Georgia Chow of Grant Thornton Hong Know, Level 12, 28 Hennessy Road, Wan Chai, Hong Kong Special Administrative Region of the People's Republic of China, be appointed as joint official liquidators of the Company (the **Liquidators**).
3. The Liquidators are not required to give security for their appointment.



4. The Liquidators have the power to act jointly or severally in their capacities as Liquidators of the Company.
5. The Liquidators are authorized to exercise all of the powers set out in section 110(2)(b) of the Companies Act and Part II of the Third Schedule thereof, without further sanction of the Court.
6. The Liquidators are authorized to exercise all of the powers set out in section 110(2)(a) of the Companies Act and Part I of the Third Schedule thereof, provided sanction of the Court is obtained, save that the following powers may be exercised without further sanction of the Court:
 - a. The Liquidators are at liberty to appoint such counsel, attorneys, professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise them in the performance of their duties and on such terms as they may think fit and to remunerate them for the same.
 - b. The Liquidators shall have the power to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions.
 - c. The Liquidators are authorized to take any such action as may be necessary or desirable to obtain recognition of the Liquidators and/or their appointment in any other relevant jurisdiction and to make applications to the court of such jurisdictions for that purpose.
7. No suit, action or other proceeding shall be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
8. No disposition of the property of the Company by or with the authority of the Liquidators in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Act.

9. The remuneration and expenses of the Liquidators shall be paid out of the assets of the Company in accordance with Part III of the Insolvency Practitioners' Regulations, 2018, section 109(1) of the Companies Act and Order 20 of the Companies Winding Up Rules 2018.
10. The Liquidators are at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties, and for the avoidance of doubt, all such payments shall be made as and when they fall due out of the assets of the Company as an expense of the liquidation.
11. The Liquidators are at liberty to apply generally to the Court to make such orders for regulating the future conduct of the affairs of the Company as the Court shall see fit.
12. The costs of and incidental to the Petition be paid out of the assets of the Company as an expense of the liquidation.

DATED 4 June 2021

FILED 4 June 2021



The Honourable Justice Parker
Grand Court of the Cayman Islands

THIS ORDER was filed by Harney, Westwood & Riegels, Attorneys-at-law for the Petitioner, whose address for service is 3rd Floor Harbour Place, 103 South Church Street, KY1-1002, Grand Cayman, Cayman Islands. (REF: **KLP/NDD/052416.0002**)