



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD OF 2021 ()

IN THE MATTER OF SECTION 111(2) OF THE COMPANIES ACT (2021 REVISION)

AND

IN THE MATTER OF FELJ FOUNDATION (IN VOLUNTARY LIQUIDATION)

PETITION FOR THE RECALL OF A VOLUNTARY LIQUIDATION

To: The Grand Court of the Cayman Islands

The humble petition of R&H Restructuring VL Services Ltd of R&H Restructuring (Cayman) Ltd., Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands as voluntary liquidator (the "**Petitioner**" or the "**Voluntary Liquidator**") of FELJ Foundation (In Voluntary Liquidation) (the "**Company**") shows that:

The Company

1. The Company was incorporated on 20 November 2012 as an exempted company with limited liability pursuant to the Companies Act of the Cayman Islands (as revised) (the "**Act**") with registration number 273261. The Company's original name was FELJ Family Holdings Company Ltd.
2. The registered office of the Company is currently at the offices of The R&H Trust Co Ltd, Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands.

This Petition was presented by Carey Olsen, attorneys-at-law for the Petitioner, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

3. The Memorandum and Articles of Association of the Company are dated 20 November 2012. The objects for which the Company was established are unrestricted.
4. The Company has an authorised share capital of US\$50,000.00 divided into 500 ordinary shares. The Company has a single shareholder.

Voluntary Winding Up

5. On 29 December 2020, the sole director of the Company passed written resolutions recommending to the sole shareholder that:
 - (a) the Company be wound up voluntarily; and
 - (b) the Petitioner be appointed as voluntary liquidator of the Company.
6. On 29 December 2020, the sole shareholder of the Company passed unanimous written resolutions that resolved by special resolution that:
 - (a) the Company be wound up voluntarily; and
 - (b) the Petitioner be appointed as voluntary liquidator of the Company.
7. The voluntary liquidation of the Company is deemed to have commenced on 29 December 2020 pursuant to section 117(1)(a) of the Act.
8. The Petitioner's consent to act as the voluntary liquidator of the Company dated 5 January 2021 was filed with the Registrar of Companies on 12 January 2021. Accordingly, the Petitioner's appointment as voluntary liquidator of the Company took effect from 12 January 2021. A declaration of solvency by the sole director of the Company dated 29 December 2020 was filed with the Registrar on 12 January 2020.
9. Notice of the voluntary liquidation of the Company was published in the Cayman Islands Extraordinary Gazette on 6 January 2021 and creditors were required to prove their claims or debts on or before 27 January 2021. No proof of debt or claim was submitted.
10. The final meeting of the Company has not been held. Notice of the final meeting of the Company had been published in the Extraordinary Gazette on 6 January

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2021 with the final meeting due to be convened on 29 January 2021. The final meeting was adjourned.

Recall of voluntary liquidation of the Company

11. Pursuant to section 111(2) of the Act the Court may, at any time after a liquidation has commenced under section 116(c) of the Act but before the final meeting required by section 127 has been held, upon the application of the voluntary liquidator, make an order recalling the liquidation and placing the company into active status and good standing as it was prior to the commencement of the liquidation.
12. An application under section 111(2) of the Act must be accompanied by:
 - (a) a special resolution of the company stating that the company will not be wound up and setting out the reasons for such decision; and
 - (b) proof of a recall notice published in the Gazette; and
 - (c) such other documents as the Court may consider necessary.
13. On 7 July 2021 the sole shareholder of the Company passed unanimous written resolutions that resolved, by special resolution, that the Company not be wound up for the reasons set out in the resolutions and, by ordinary resolution, that the Voluntary Liquidator be authorised to apply to the Court to recall the voluntary liquidation of the Company.
14. A recall notice was published in the Gazette on 19 July 2021.
15. In the premises the Court is respectfully requested to make an order recalling the liquidation and placing the Company into active status and good standing.

Your Petitioner therefore humbly prays that:

16. The voluntary liquidation of the Company be recalled.
17. The Company be placed into active status and good standing as it was prior to the commencement of the voluntary liquidation.
18. The Voluntary Liquidator be discharged from office.

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19. The costs of and incidental to this Petition be paid on the indemnity basis as an expense of the voluntary liquidation.
20. Such further or other orders or directions as the Court sees fit.

AND your Petitioner will ever pray etc.

Dated the 21st day of July 2021



CAREY OLSEN

Attorneys-at-Law for the Petitioner

This Petition is not intended to be served.

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