



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 273 OF 2020 (IKJ)**

In Open Court  
14 October 2021  
Before the Honourable Justice Kawaley

**IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)  
AND IN THE MATTER OF ENERGICON HOLDINGS (CAYMANS)**

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**ORDER**

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**UPON** the Petition filed herein dated 5 November 2020

**AND UPON** hearing Counsel for the Petitioner

**AND UPON** reading the First, Second and Third Affidavits of Robert Ayliffe respectively dated 6 November 2020, 14 April 2021 and 11 October 2021, the Affidavit of Kenneth Krys dated 2 November 2020, the Affidavit of Neil Dempsey dated 3 November 2020, the Affidavit of Jane Hart dated 13 October 2020, the Affidavit of Jeremy Webster dated 12 November 2020, the Affidavit of Rachel Baxendale dated 8 October 2021, and the respective exhibits thereto

**IT IS ORDERED** as follows:

- 1 The Company be wound up in accordance with the Companies Act (2021 Revision) (the "**Act**").
- 2 Kenneth Krys and Neil Dempsey of KRyS Global, Governors Square, Building 3, Ground Floor, 23 Lime Tree Bay Avenue, PO Box 31237, Grand Cayman, KY1-1205, Cayman Islands be appointed as official liquidators of the Company ("**Liquidators**").
- 3 The Liquidators shall not be required to give security for their appointment.
- 4 The Liquidators shall have the power to act jointly and severally in their capacity as Liquidators of the Company.



- 5 No disposition of the Company's property by or with the authority of the Liquidators in carrying out their duties and functions and exercise of their powers under any Order granted pursuant to this Petition shall be voided by virtue of section 99 of the Companies Act.
- 6 The Liquidators shall power to carry on the business of the Company so far as may be necessary for its beneficial winding up. Without prejudice to the generality of the foregoing, the Liquidators shall have the power to carry on the business of the Company's direct and indirect subsidiaries (including Neos Exploration, Inc and Energicon SA).
- 7 The Liquidators shall have the power to engage staff (whether or not as employees of the Company) to assist that person in the performance of that person's functions, including staff of any direct or indirect subsidiaries of the Company and any associated companies.
- 8 The Liquidators shall have the power to appoint counsel, attorneys and professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties in accordance with Companies Winding Up Rules, O.25.
- 9 The Liquidators shall have the power to do all acts and execute, in the name and on behalf of the company, all deeds, receipts and other documents and for that purpose to use, when necessary, the company seal. Without prejudice to the generality of the foregoing, the Liquidators shall have the power to exercise any voting rights of the Company with respect to the Company's direct and indirect subsidiaries (including Neos Exploration, Inc and Energicon SA), including such rights as the Company may have to change the board of directors of those companies.
- 10 The Liquidators be at liberty to apply generally.

11 The costs of the Petitioner of and incidental to the Petition be paid out of the assets of the Company as an expense of the liquidation.

DATED this 14<sup>th</sup> day of October 2021

FILED this 14<sup>th</sup> day of October 2021



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**THE HONOURABLE JUSTICE KAWALEY**  
**JUDGE OF THE GRAND COURT**