IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

FSD CAUSE NO: 177 OF 2020 (RPJ)

IN THE MATTER OF SECTIONS 224 AND 225 OF THE COMPANIES LAW (2020 REVISION) AND IN THE MATTER OF SIMPLON CAPITAL LTD. SPC

The Honourable Mr Justice Parker
Considered on the papers in Chambers
19th October 2021

ORDER

UPON the application of Elizabeth Mackay and Benjamin Browne, the joint receivers over the segregated portfolios of Simplon Capital Ltd. SPC known as Quantum Global Opportunities Fund Segregated Portfolio and Refund Emerging Market Fund Segregated Portfolio (the "**Segregated Portfolios**") (the "**Receivers**") by way of Walkers' letter dated 18 October 2021 (the "**Application**")

AND UPON the Court being satisfied that the Application may be dealt with on the papers without the need for an oral hearing in accordance with section B1.1 of the Financial Services Division Guide, Second Edition

IT IS DIRECTED that:

1. The deadline for the Receivers to submit the next progress report to this Honourable Court be extended to the earlier of:

   (a) 20 December 2021;

This **ORDER** was filed by Walkers, Attorneys-at-Law for the Receivers, whose address for service is that of their Attorneys-at-Law, Walkers, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands.

(b) the date upon which the Transaction Application (as defined in the Application) is determined; or

(c) such other time as the Receivers consider it to be appropriate to provide a further report (having regard to the progress of the receiverships)

DATED this 19th day of October 2021
FILED this 19th day of October 2021

THE HONOURABLE JUSTICE PARKER
JUDGE OF THE GRAND COURT

This **ORDER** was filed by Walkers, Attorneys-at-Law for the Receivers, whose address for service is that of their Attorneys-at-Law, Walkers, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands.