



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 298 OF 2021 (MRHJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF KIRKHAM FINANCE LIMITED (IN VOLUNTARY LIQUIDATION)

IN CHAMBERS

19th October 2021

BEFORE THE HON. JUSTICE RAMSAY-HALE

SUPERVISION ORDER

UPON the application of Owen Walker and Martin Trott, of R&H Restructuring (Cayman) Ltd., Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands (the **Voluntary Liquidators**) by their petition dated 15 October 2021 for an order that the liquidation of Kirkham Finance Limited (in Voluntary Liquidation) (the **Company**) continue under the supervision of the Court

AND UPON reading the First Affidavit of Owen Walker sworn on 8 October 2021 and the First Affidavit of Martin Trott sworn on 8 October 2021

AND UPON the Court being satisfied that each of the Voluntary Liquidators is a qualified insolvency practitioner

AND UPON the Court considering that the application is suitable to be disposed of on the papers without the need for an oral hearing

IT IS ORDERED THAT:

1. The liquidation of the Company be continued under the supervision of the Court.
2. Owen Walker and Martin Trott, both of R&H Restructuring (Cayman) Ltd., Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands, be appointed as joint official liquidators of the Company (the **JOLs**).



3. The JOLs shall not be required to give security for their appointment.
4. The JOLs be at liberty and are authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this supervision order and their appointment and for assistance in carrying out their powers and duties, and the JOLs are authorized and empowered to act as a representative in respect of the winding up proceedings for the purpose of having the proceedings and their appointment recognized in any jurisdiction outside the Cayman Islands.
5. The JOLs be at liberty to carry on the business of the Company so far as the JOLs consider necessary for its beneficial winding up.
6. The JOLs be at liberty to engage counsel, attorneys and/or other professional advisors (whether in the Cayman Islands or elsewhere) as the JOLs consider necessary to assist them in the performance of their duties, on such terms as the JOLs may think fit, and to remunerate them out of the assets of the Company as an expense of the liquidation.
7. The JOLs be at liberty to pay any class of creditors in full.
8. No suit, action or other proceedings, including criminal proceedings, shall be proceeded with or commenced against the Company except with leave of the Court pursuant to section 97 of the Companies Act (2021 Revision) (the **Companies Act**).
9. No disposition of the Company's property by or with the authority of the Voluntary Liquidators or the JOLs in the carrying out of their duties and functions and the exercise of their powers shall be avoided by virtue of section 99 of the Companies Act.
10. The JOLs may from time to time apply to the Court for advice and directions in the discharge of their powers and duties and the conduct and administration of the winding up.

11. The Voluntary Liquidators' costs of and incidental to this petition shall be paid out of the assets of the Company as an expense of the liquidation.

DATED the 19th day of October, 2021
FILED the 26th day of October 2021



THE HON. JUSTICE RAMSAY-HALE
JUDGE OF THE GRAND COURT