



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 32 OF 2019 (NSJ)

IN THE MATTER OF THE COMPANIES LAW (2018 REVISION)

AND IN THE MATTER OF IKANG HEALTHCARE GROUP, INC.

BETWEEN:

IKANG HEALTHCARE GROUP, INC.

Petitioner

AND

- (1) BLACKWELL PARTNERS LLC – SERIES A
- (2) CORBIN EQUITY FUND, LP
- (3) CORBIN ERISA OPPORTUNITY FUND, LTD.
- (4) CORBIN OPPORTUNITY FUND, LP
- (5) FOURWORLD EVENT OPPORTUNITIES, LP
- (6) FOURWORLD SPECIAL OPPORTUNITIES FUND LLC
- (7) KEVIN X LU
- (8) LAMMA FUND
- (9) LANTAU FUND
- (10) MASO CAPITAL ARBITRAGE FUND LIMITED
- (11) MASO CAPITAL INVESTMENTS LIMITED
- (12) STAR V PARTNERS LLC
- (13) S2 HOLDINGS

Respondents

ORDER FOR DIRECTIONS

UPON the parties having reached agreement upon, and the Court being satisfied with, the directions provided herein

AND UPON the parties consequently agreeing, and the Court being satisfied, that a case management conference pursuant to paragraph 30 of the Directions Order dated 29 June 2020 (the **Directions Order**) (the **CMC**) is not necessary



AND UPON the definitions in the Directions Order being adopted herein

AND UPON it being recorded that the time for the simultaneous exchange of Supplemental Reports, pursuant to paragraph 27 of the Directions Order, was extended by agreement between the parties to 4pm on 7 October 2021 and that this step has now been complied with

IT IS ORDERED AND DIRECTED THAT:

Trial Bundles and Transcripts

1. The trial bundles shall be produced in electronic form on the software platform known as 'Magnum Software' as provided by Opus 2 International Limited (**Opus 2** and the **E-Bundles**).
2. A live transcript of the hearing shall be produced by Opus 2 in real time and a daily final version provided to the Court and the Parties at the end of each sitting day (the **Live Transcripts**).
3. The Parties will ensure that the documents to be included in the E-Bundles are provided to Opus 2 in sufficient time to ensure that the E-Bundles may be provided to the Court and to the Parties by 4 weeks before trial save that further documents may be later included by either Party if deemed appropriate for the purposes of cross-examination of a witness, or otherwise with leave of the Court.
4. The Company on the one hand and the Dissenting Shareholders on the other shall each bear half of the up-front costs of the E-Bundles and Live Transcripts, with such costs being treated as costs in the proceeding. The Dissenting Shareholders shall bear such costs severally in proportion to their respective shareholdings in the Company.

Skeleton Arguments

5. The Parties shall file and simultaneously exchange skeleton arguments by 10am Cayman time 7 days before trial.

Trial Timetable and Oral Examination of Evidence

6. The Parties shall endeavour to agree a timetable for trial including the time for the oral examination of evidence (the **Trial Timetable**) and submit the Trial Timetable to the Court 2 weeks before trial.

Written Closing Submissions

7. The Parties shall file and simultaneously exchange written closing submissions by 4pm Cayman time 5 days before closing submissions are scheduled to start.

Interest

8. The determination of what constitutes a fair rate of interest for the purposes of section 238(11) of the Companies Act (2021 Revision) shall be adjourned until following the determination of fair value by the Court in these proceedings.

Residual Directions

9. The requirement to wig and robe is dispensed with and all persons appearing on behalf of either Party shall dress in formal business attire.
10. The Parties shall have liberty to apply in respect of the matters addressed in this Order and any other matters relevant to the trial of these proceedings.
11. Costs be reserved.

Dated: 29th of October 2021

Filed: 29th of October 2021



The Honourable Justice Segal
JUDGE OF THE GRAND COURT

APPROVED AS TO FORM AND CONTENT:



Harneys

Attorneys-at-Law for the Petitioner



Appleby (Cayman) Ltd

Attorneys for the First and Tenth to Twelfth Respondents



Ogier

Attorneys for the Second to Sixth, Eighth, Ninth and Thirteenth Respondents