



GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

FSD. OF 2021 ( )

IN THE MATTER OF SECTION 124 OF THE COMPANIES ACT (2021 REVISION)  
AND IN THE MATTER OF REEBONZ HOLDING LIMITED (IN VOLUNTARY LIQUIDATION)

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PETITION FOR SUPERVISION

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TO THE GRAND COURT OF THE CAYMAN ISLANDS

The humble petition of Elizabeth Mackay of Kalo (Cayman) Limited ("**Kalo**"), 38 Market Street, Suite 4208, Canella Court, Camana Bay, Grand Cayman, Cayman Islands and Lau Wing Yi of Perun Consultants Limited ("**Perun Consultants**"), 7/F Hollywood Commercial House, 3-5 Old Bailey Street, Central, Hong Kong (together, the "**JVLs**") shows that:

1. Reebonz Holding Limited (the "**Company**") was incorporated as an exempted company under the Companies Act (as Revised) (the "**Act**") in the Cayman Islands on the 27<sup>th</sup> day of July 2018 with registration number 340419. Until 19<sup>th</sup> day of December 2018 the Company was known as Dota Holdings Ltd.
2. The Company operates an online platform for buying and selling luxury products to a global market.
3. The registered office of the Company resigned in May of 2021 due to numerous repeated and uncured breaches of the Terms of Service and unsatisfactory responses to requests for material information.
4. By way of a unanimous written resolution of the Directors of the Company, the Directors resolved to recommend that the affairs of the Company be wound up and the Company placed into voluntary liquidation.
5. The Directors called an Extraordinary General Meeting on the 2<sup>nd</sup> day of October 2021 (the "**EGM**"), at which the members of the Company passed a special resolution to place the Company into voluntary liquidation in accordance with the provisions of section 116(c) of the

- Act and to appoint Elizabeth Mackay and Lau Wing Yi as joint voluntary liquidators.
6. The said Special Resolution was made pursuant to Article 21 of the Company's Articles (the "**Articles**") by a majority of those eligible to attend and vote at the EGM.
  7. As at the 2<sup>nd</sup> day of October 2021, the Directors of the Company were as follows:
    - a. Roderick Perry<sup>1</sup>;
    - b. Arthur Chua;
    - c. Charles Goh; and
    - d. Samuel Lim Kok Eng.
  8. None of the Directors have been willing or able to sign a Declaration of Solvency. Accordingly, the JVLs did not receive, within 28 days of the commencement of the liquidation, a declaration of solvency in the prescribed form signed by all (or any) of the Company's directors. The JVLs are therefore required, pursuant to section 124(1) of the Act, to make this application to bring the voluntary liquidation under the Court's supervision.
  9. Elizabeth Mackay of Kalo is a qualified insolvency practitioner within the Cayman Islands who consents to being appointed as a joint official liquidator of the Company.
  10. Lau Wing Yi is a foreign insolvency practitioner based in Asia where the Company carries out the majority of its business. She also consents to being appointed as a joint official liquidator of the Company.

**YOUR PETITIONERS THEREFORE HUMBLY PRAY THAT:**

1. The liquidation of the Company be continued subject to the supervision of the Grand Court under the provisions of the Act.
2. Elizabeth Mackay of Kalo, 38 Market Street, Suite 4208, Canella Court, Camana Bay, Grand Cayman, Cayman Islands and Lau Wing Yi of Perun Consultants, 7/F Hollywood Commercial House, 3-5 Old Bailey Street, Central, Hong Kong be appointed as joint official liquidators of the Company (the "**JOLs**").
3. The JOLs shall not be required to give security for their appointment.

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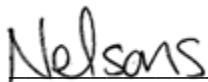
<sup>1</sup> The JVLs have been informed that Roderick Perry passed away prior to 2 October 2021 but this has yet to be verified.

4. The JOLs shall have the power to act jointly and severally in their capacity as liquidators of the Company.
5. The JOLs be authorised to exercise any of the powers listed in Parts I and II of Schedule 3 to the Act, and section 110(2) thereof, without further sanction or intervention of the Court.
6. The JOLs be authorised to take any such action as may be necessary or desirable to obtain recognition of the JOLs and/or their appointment in any other relevant jurisdiction and to make applications to the courts of such jurisdictions for that purpose and, for the avoidance of doubt, the powers bestowed on the JOLs may be exercised within and outside of the Cayman Islands.
7. The JOLs be authorised to do any act or thing considered by them to be necessary or desirable in connection with the liquidation of the Company and the winding up of its affairs in the Cayman Islands or elsewhere.
8. The JOLs be authorised to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions.
9. No disposition of the Company's property by or with the authority of the JOLs in carrying out their duties and functions and the exercise of their powers under any order granted pursuant to this Petition shall be voided by virtue of section 99 of the Act.
10. The JOLs be at liberty to appoint such counsel, attorneys, professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties in accordance with the Companies Winding Up Rules, 2018 ("CWR") Order 25 and to continue the engagement of Nelsons as their Cayman counsel.
11. Subject to section 109(2) of the Act and the Insolvency Practitioners Regulations 2018, the JOLs be authorised to render and pay invoices out of the assets of the Company for their own remuneration.
12. The JOLs be at liberty to meet all disbursements reasonably incurred in connection

with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of the assets of the Company as an expense of the liquidation.

13. The JOLs shall report to this Court in accordance with the CWR and at such other times or intervals as the Court may from time to time direct.
14. The costs of and incidental to this petition shall be paid out of the assets of the Company as an expense of the liquidation.
15. Such further or other relief be granted as the Court deems appropriate.

Dated this 5<sup>th</sup> day of November 2021



**Nelsons**  
Attorneys-at-Law for the Joint Voluntary Liquidators

**THIS PETITION** is presented by Nelsons of 31 The Strand, 46 Canal Point Drive, George Town, Grand Cayman, Cayman Islands Attorneys-at-Law for the Joint Voluntary Liquidators.

**NOTICE OF HEARING**

**TAKE NOTICE THAT** the hearing of this Petition will take place at the Law Courts, George Town, Grand Cayman on     at                     am/pm.

Any correspondence or communication with the Court relating to the hearing of this Petition should be addressed to the Registrar of the Financial Services Division of the Grand Court at PO Box 495, Grand Cayman, KY1-1106, telephone no. 349 949 4296.