



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 272 OF 2021 (ASCJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)
AND IN THE MATTER OF DECENT ZHIYING

ORDER

UPON the Petition presented on 13 September 2021 by Guotai Junan Global Limited (the “**Petitioner**”) in its capacity as a creditor of Decent Zhiying (the “**Company**”)

UPON READING the Affirmation of Wang Yubo dated 13 September 2021, the Affidavit of Chi Lai Man Jocelyn sworn on 13 September 2021, the Affidavit of Mitchell Wayne Mansfield sworn on 10 September 2021, the Affidavit of Evon Robinson sworn on 29 September 2021 and the Affidavit of Tonicia M Williams sworn on 29 October 2021

UPON the Court being satisfied that Chi Lai Man Jocelyn and Mitchell Wayne Mansfield are qualified insolvency practitioners who satisfy the residency, independence and insurance requirements of the Insolvency Practitioners’ Regulations 2018

UPON HEARING Counsel for the Petitioner

IT IS HEREBY ORDERED that:

1. The Company be restored to the Register of Companies upon:
 - a. Payment of the reinstatement fee being paid to the Registrar of Companies;
and
 - b. Notice being provided to the Registrar of Companies that Kroll (Cayman) Ltd. will provide the registered office of the Company upon restoration.

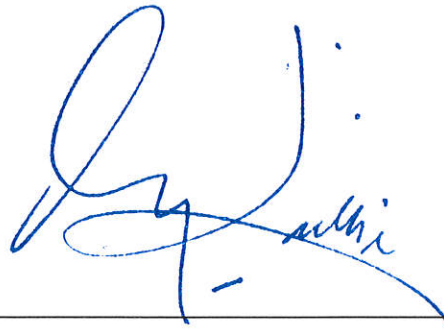


2. The Company be wound up pursuant to section 92(d) of the Companies Act (2021 Revision).
3. Chi Lai Man Jocelyn of D&P China (HK) Limited (trading as Kroll), Level 17, Tower 1, Admiralty Centre, 18 Harcourt Road, Hong Kong, and Mitchell Wayne Mansfield of Kroll (Cayman) Ltd. be appointed as joint official liquidators (“JOLs”) of the Company with the power to act jointly and severally.
4. The JOLs shall not be required to give security for their appointment.
5. The JOLs be authorised to exercise such powers specified Part I of the Third Schedule to the Companies Act (2021 Revision) as the Court may direct.
6. No suit, action or other proceeding may be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
7. The remuneration and expenses of the JOLs be paid out of the assets of the Company in accordance with Part III of the Insolvency Practitioner’s Regulations 2018 and Order 20 of the Companies Winding Up Rules 2018.
8. No disposition of the Company’s property by or with the authority of the JOLs in carrying out their duties and functions and exercise of their powers shall be voided by virtue of Section 99 of the Companies Act (2021 Revision).
9. The JOLs be at liberty to appoint counsel, attorneys, and professional advisors, whether in the Cayman Islands or elsewhere as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit and to remunerate them out the assets of the Company.

10. The JOLs be at liberty to apply generally.
11. The costs of the Petition shall be paid out of the assets of the Company as an expense of the liquidation, to be taxed if not agreed.

Dated this 10th of November 2021

Filed this 10th of November 2021



The Honourable Chief Justice Smellie
JUDGE OF THE GRAND COURT
FINANCIAL SERVICES DIVISION

This Order was filed by Conyers Dill & Pearman LLP, Attorneys-at-Law for and on behalf of the Petitioner herein whose address for service is that of its Attorneys, SIX, 2nd Floor, Cricket Square, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands